Welcome to Chapman University, fellow Panther! You have been awarded one (or more) loans from the William D. Ford Direct Loan Program: Direct Student Loan – Subsidized, Direct Student Loan - Unsubsidized or the Direct PLUS Loan for Parents. These are loans that are provided to you by the U.S. Department of Education to help cover some of the costs of your education.

If you DO NOT need these loans:
Please login to the Student Service Center at my.chapman.edu and refuse your loans.

A parent who would like to refuse the PLUS Loan may have their student login to the Student Service Center portal and refuse the loan as well.

If you DO need these loans:
Please accept your loan(s) via the Student Service Center at my.chapman.edu. You will then need to complete the following online at www.studentloans.gov:

**STUDENTS (Subsidized or Unsubsidized)**
- Complete Entrance Counseling
- Complete Master Promissory Note

**PARENTS (PLUS)**
- Parent should be logging in as themselves, not as their student
- Apply for a Direct PLUS Loan
- Complete Master Promissory Note
- Complete Entrance Counseling
  
  For parent who is initially denied and then obtains an endorser or appeals their credit decision ONLY.

If you would like to access a step-by-step set of instructions or would like more information about these loans, please visit us online at www.chapman.edu/finaid and download the 2016-2017 Federal Direct Loans for Student Pamphlet.

**Interest Rates and Origination Fees for loans first disbursed on or after July 1, 2015. Rates are subject to change.**

**Direct Subsidized and Unsubsidized Student Loan**
- Interest Rate: 4.29%
- Origination Fee: 1.068%
- Your maximum eligibility is indicated in your current award.

**Direct PLUS Loan for Parents**
- Interest Rate: 6.84%
- Origination Fee: 4.272%
- Parent may borrow up to the Cost of Attendance less any additional financial aid. The Office of Undergraduate Financial Aid will be happy to help you determine the amount you need to borrow.