

Sabiou M. Inoua

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Current position

Research Associate, Economic Science Institute, Chapman University, Orange, California, USA, 2019-now

Education

Ph.D., Economics, Middlesex University, London, 2022

(PhD by published works; based on joint work with Vernon L. Smith)

MA, Economics, Université Mohammed V Agdal, Morocco, 2012

(Master by research in monetary and financial macroeconomics)

BBA, Finance and Accounting, Institut Supérieur de Commerce et d'Administration des Entreprises (ISCAE), Morocco, 2010

Research Topics

Theory of Markets, Market Experiments, History of Value Theory, Financial Instability, Economic Growth, Economic Complexity, Inequality Measurement

Publications

- Inoua, S.M. & Smith, V.L. (2023). A Classical Model of Speculative Asset Price Dynamics, *Journal of Behavioral and Experimental Finance*, 2022 [refereed by 500+ reviewers for the "Nobel and Novice" experiment; formerly, "Re-tradable Assets, Speculation, and Instability"] <https://doi.org/10.1016/j.jbef.2022.100780>
- Huber, J., Inoua, S., Kerschbamer, R., König-Kersting, C., Palan, S., & Smith, V. L. (2022). Nobel and novice: Author prominence affects peer review, *Proceedings of the National Academy of Sciences* <https://doi.org/10.1073/pnas.2205779119>
- Inoua, S. M. & Smith, V. L., & (2022). *Economics of Markets: Neoclassical Theory, Experiments, and Theory of Classical Price Discovery*. Palgrave Macmillan.
- Inoua, S.M. & Smith, V.L. (2022). Perishable goods versus re-tradable assets: A theoretical reappraisal of a fundamental dichotomy, *Handbook of Experimental Finance*, Ch. 15. Sascha Füllbrunn and Ernan Haruvy (eds), Edward Elgar Publishing
- Inoua, S. (2022). A Simple Measure of Economic Complexity. *Research Policy: Revise and Resubmit*

- Inoua, S.M. & Smith, V.L. (2021). Neoclassical Supply and Demand, Experiments, and the Classical Theory of Price Formation. *History of Political Economy*, 54(1), 37-73.
- Inoua, S. M., & Smith, V. L. (2020). Classical Economics: Lost and Found. *The Independent Review*, 25(1), 79-90.
<https://www.independent.org/publications/tir/article.asp?id=1493>
- Inoua, S. M. (2020). News-driven Expectations and Volatility Clustering. *Journal of Risk and Financial Management*, 13(1):17 <https://www.mdpi.com/1911-8074/13/1/17>
- Inoua, S.M. & Smith, V.L. (2020). Adam Smith's Theory of Value: A Reappraisal of Classical Price Discovery. ESI Working Paper 20-10 (To appear in *The Adam Smith Review*, 2023).

Working papers

- Inoua, S. (2021). Beware the Gini index! A new inequality measure. ESI Working Paper 21-18.
- Smith, V. L., & Inoua, S. M. (2019). Cournot marked the turn from classical to neoclassical thinking. ESI Working Paper 19-14.
- Inoua, S. (2018). The Classical Theory of Value (book manuscript)
- Inoua, S. (2018). A Rehabilitation of Classical Economics
- Inoua, S. (2016). Speculation and Power Law
- Inoua, S. (2016). The Random Walk behind Volatility Clustering
- Inoua, S. (2015). The intrinsic instability of financial markets
- Inoua, S. (2013). On the complexity approach to economic development (working paper, superseded by 'A Simple Measure of Economic Complexity')

Conferences/seminars

- 28th Annual Visiting Graduate Student Workshop in Experimental Economics (presenter), 10-14 Jan. 2023
- 7th Lindau Nobel Laureate Meeting on Economic Sciences, 23-27 Aug. 2022.
- 4th Chapman Conference on Money & Finance on Liquidity: Pricing, Management and Financial Stability, September 6-7, 2019
- 2020 Meeting of the Association of Private Enterprise Education (cancelled, covid)
- 2019 Meeting of the International Adam Smith Society, Jan. 18-20, 2019 (cancelled, covid)

Refereeing

- Economic Journal
- Journal of Economic Dynamics and Control

Memberships

- Lindau Alumni Network
- Econometric Society

Grants

- The Charles Koch Foundation, 2019-2021

Niger-Morocco Cooperation Bursary for study abroad, 2005-2012

Past positions

Affiliate, Economic Science Institute, Chapman University, since 2018

Independent Researcher, 2012-2019

Ministry of Finance, Service Civic, Niamey, Niger, 2015-2017

External Lecturer, public and private institutes, Niamey, Niger, 2014-2015

Teaching experience

Principles of Economics

Personal

Full name: Sabiou Mahaman Inoua

DOB: 09-11-1985

Citizen of Niger

Main Hobby: Taekwondo (Black Belt, Kukkiwon)