

VERNON L. SMITH
Nobel Laureate in Economics 2002

Economic Science Institute
Chapman University
One University Drive
Orange, CA 92866 USA

Phone: 714.516.5480
Fax: 714.628.2881
vsmith@chapman.edu

EDUCATION

Ph.D.	Harvard University	1955
M.A.	University of Kansas	1952
B.S.E.E.	California Institute of Technology	1949

EMPLOYMENT

Professor of Economics and Law
George L. Argyros Endowed Chair in Finance and Economics
Chapman University
2008-Present

Professor of Economics and Law
George Mason University
2001 – 2008

Visiting Rasmuson Chair in Economics
University of Alaska-Anchorage
2003-Present

McClelland/Regents' Professor of Economics
University of Arizona
1998 - 2001

Hooker Distinguished Visiting Professor
McMaster University
October 4 - 8, 1988

Research Director
Economic Science Laboratory
1986-2001

Professor of Economics
University of Arizona
1975-2001

Visiting Professor
USC and Cal Tech
1974-1975

Professor of Economics
University of Massachusetts
1968-1975

Professor of Economics Brown University	1967-1968
Professor/Krannert Outstanding Professorship Purdue University	1961-1967
Visiting Professor Stanford University	1961-1962
Associate Professor Purdue University	1958-1961
Assistant Professor Purdue University	1955-1958
Instructor of Economics University of Kansas	1951-1952

SERVICES/ ASSOCIATIONS

Advisory Board Member Mobile Media Entertainment	2013 - Present
Board of Directors and Scholar Mercatus Center at George Mason University	2001 - Present
Board of Directors Political Economy Research Center	1998 – Present
President International Foundation for Research in Experimental Economics	1997 - Present
Member National Academy of Science	1995-Present
Blue Ribbon Panel Member National Electric Reliability Council, Princeton, NJ	July - December 1997
Visiting Distinguish Lecturer University of California, Santa Barbara	May 1997
Templeton Honor Rolls for Education in a Free Society Intercollegiate Studies Institute	May 1997
President Association for Private Enterprise Education	1997

President Elect Association for Private Enterprise Education	1996
Selection Committee Frank E. Seidman Distinguished Award in Political Economy	1993-1996
Associate Member Center for Economic Design, Bogazici University	1995
Editorial Board Journal of Economic Methodology	1995
Editorial Board Economic Design	1994
Academic Advisory Council Institute of Economic Affairs, London, U.K.	1993
Consultant and Lecturer on Privatizing Electric Power Prospect Electricity, Paramatta, NSW, Australia	August – September 1993
Editorial Board <i>Economic Theory</i>	1992
President Western Economic Association	1990 -1991
President Elect Western Economic Association	1989 -1990
Vice President Western Economic Association	1988 -1989
Board of Reviewing Editors <i>Science</i>	1988 -1991
President Public Choice Society	1988 -1990
Vice President Economic Science Association	1987-1989
Founding President Economic Science Association	1986 -1987

Vice President Southern Economic Association	1985 -1986
Associate Editor <i>Journal of Economic Behavior and Organization</i>	1985
Mackintosh Lecturer Queen's University	November 8, 1984-85
Adjunct Scholar Cato Institute	1983
Editorial Board <i>The Cato Journal</i>	1983
Advisory Council Political Economy Research Center, Bozeman, Montana	1982
Board Member of the Advisory Council Institute of Marine Resources, University of California	1974 -1975
Sherman Fairchild Distinguished Scholar Cal Tech	1973 -1974
Board of Editors <i>American Economic Review</i>	1969 -1972
Faculty Research Fellow Ford Foundation	1958 -1959
Contributing Editor <i>Business Scope</i>	1957-1962
Research Consultant RAND Corporation	1957-1959
Member of Management Sciences Research Group Purdue University	1955 -1956

HONORS/ AWARDS

Julian Simon Memorial Award Competitive Enterprise Institute (CEI)	June 2015
---	-----------

Honorary Doctor of Science University of Kansas	May 2014
Thinker Award Texas Tech University	February 2014
Miembro Academico Honorario Universidad Adolfo Ibanez – Chile	September 2012
Alumni Distinguished Achievement Award College of Liberal Arts & Sciences (CLAS) University of Kansas	April 2011
Liberalni Institute – Annual award in the proliferation of classical liberal thinking and making ideas of liberty come true	February 2010
Smith Experimental Economics Research Center (SEERC) Shanghai Jiao tong University	July 20, 2009
Friedrich-August-von-Hayek-Gesellschaft e.V. Award	June 2008
Vernon Smith Experimental Economics Laboratory Purdue University	January 22, 2003
Nobel Prize Winner in Economic Science	December 2002
Kansan of the Year Topeka Gazette	December 2002
Distinguished Alumni Award California Institute of Technology	May 18, 1996
Adam Smith Award Association of Private Enterprise Education	1995
Best <i>Economic Inquiry</i> Article Western Economic Association	1993
Professor of the Year Anderson Consulting	1993
Distinguished Fellow American Economic Association	1992
Visiting Distinguished Lecturer Western Michigan University	February 5, 1992

Honorary Doctor of Management 1989
Purdue University

Best *Economic Inquiry* Article 1980, 1982
Western Economic Association

PRESENTATIONS

Caltech, Pasadena, California, Workshop on “Rationalizing the Allocation of California Water” 2016

Chapman University. Speak to Entering Class. My Undergraduate Years Changed My Life 2016

Jerusalem, Israel. 2016 ESA World Meeting. Plenary Session, Adam Smith for the 21st Century 2016

Action Institute University, Grand Rapids Michigan, Keynote speaker Faith and the Compatibility of Science and Religion 2016

Cato Institute Milton Friedman Memorial Prize. Invited to introduce keynote speaker, Angus Deaton (but he canceled) 2016

Fiftieth Anniversary Caltech’s HSS Division California Institute of Technology. On Changing False Beliefs: Two Cases from Experimental Economics, with Implications for the Economy 2016

Association of Private Enterprise Education. Plenary Session, Adam Smith on Conduct, Rules, the Emergence of Property; Predicting Action in Trust Games 2016

Research Affiliates. Inequality, wealth creation and crony capitalism 2016

Gary Munsinger Lunch. Proposal for funding. Experimental economics education/research 2016

Fort Lauderdale, Florida, Public Choice Society. Plenary Session. On Proving Your Beliefs to Be False 2016

Liberty Fund Colloquium, Foundations of Libertarianism 2016

Economic Roundtable of the Ohio Valley. Recessions and Recovery: The Role of Housing 2016

Marietta University. Milton Friedman Lecture	2016
University College London, Economics and Finance Society. Public Lecture, Experimental Finance	2016
Trintiy College Forum, Dublin Ireland. Public Lecture, Experimental Economics	2016
Graduate Visiting Workshop in Experimental Economics	2016
Liberty Fund Conference, Philadelphia, Pennsylvania	2016
University of Melbourne, Conference	2016
Technical University of Munich, Germany, Lecture Adam Smith on Conduct and Rules: Trust Games; Emergence of Property Munich Lecture in Business Ethics	2016
University of Arizona, Tucson, Arizona, Keynote speaker	2016
University of Basel, Switzerland, Bernoulli Lecture	2016
George Mason University, Fairfax, Virginia SEA Meetings	2016
Liberty Fund Conference, Liberty and Banking: The British Free Banking School	2016
Chancellor Strupa's office presentation Proposal for and Private Funding of Institute for Political Economy and Philosophy	2015
Filming for Documentary film on Nobel Persectives. Home/office/campus	2015
Graduate Visiting Workshop in Experimental Economics	2015
Liberty Fund, Ball State University. Interview for video; Russ Roberts, EconTalk broadcast, panel presentation and discussion of the Legacy of Adam Smith. – Muncie, Indiana	2015
Florida Southern University. Public Lecture, Experimental Economics – Lakeland, Florida	2015
Reiter Conference on Decentralization and Markets – Evanston, Illinois	2015
Strata, Koch Scholars Seminar. “Adam Smith’s The Theory of Moral Sentiments”, presentation and discussion. – Logan Utah	2015
Liberty Fund Colloquium, “Liberty, Violence, and Social Orders.”	2015

-New Orleans, Louisiana

Research Affiliates. Talk “Why was transportation de-regulation the success story of the 1970s, but financial market de-regulation was seen as a failure of the 1980s.” – Laguna Beach, CA	2015
Chapman Day. Aquafair, designing a California Water Exchange.	2015
Experimental Finance Conference. Lecture, “Recessions and Market Experiments: The Good and the Sometimes Ugly.” – Nijmegen, The Netherlands	2015
University of Innsbruck. Boehm-Bawerk Lecture: “On Proving Your Beliefs Wrong.” – Innsbruck, Austria	2015
Macquarie Graduate School of Management. Lecture: “Three propositions on balance sheet recessions.” Media interviews and breakfast business roundtable presentation – Sydney, Australia	2015
Liberty Fund Conference on “Liberty and Justice in Theory and Practice.” Present joint Paper with Bart Wilson, “Sentiments, Conduct, and Trust in the Laboratory.” – Montreal, Quebec	2015
Clemson University. Public lecture: “Information from Experiments that Changed False Beliefs: Two Cases and their Economic Implications.” – Clemson, South Carolina	2015
Clemson University. Economics Department Seminar: “Adam Smith on Sentiments, Conduct and Rules: Trust Games, Property and other Implications.” – Clemson, South Carolina	2015
Chapman University, Paul Ohmart, Germany, Director: Filming of Vernon L. Smith, Life, Work and Nobel Prize	2015
Chapman University, Business Demo of Aquafair Water Exchange.	2015
UCLA Law School, Center for the Liberal Arts and Free Institutions. Public lecture: “On Changing False Beliefs; Three Cases from Experimental Economics.” – Los Angeles, CA	2015
UCLA Law School, Center for the Liberal Arts and Free Institutions, Faculty-Student Seminar. “Adam Smith on Sentiments, Conduct and Rules: Implications for Trust Games; Property Rights.” – Los Angeles, CA	2015
Lindau Nobel Conference	2014
Society for the Advancement of Behavioral Economics	2014

California Finance Association	2014
Research Affiliates	2014
Texas Tech University-“Rethinking Housing Bubbles, 1929-2012,	2014
Graduate Visiting Workshop in Experimental Economics	2014
James Madison University – Lecture – “Adam Smith’s Humanomics: From Propriety and Sentiments to Property and Wealth” – Harrisonburg, VA	2013
Utah State University – Distinguished Lecture – “Understanding Recessions Since 1929: Housing and Housing Up and Down” - Price, UT	2013
Liberty Fund Conference – “Spontaneous Orders and Experimental Economics” Orange, CA	2013
Texas A&M University Institute for Advance Study Eminent Scholar – Present Research Seminar and Public Lecture – College Station, TX	2013
The Norwegian Ministry of Finance – Speaker – “Balance Sheet Crises and Recessions: Causes, Consequences and Responses” and “Understanding Balance Sheet Crises and Recessions: Some Learning from Experiments” - Oslo, Norway	2013
Texas A&M University Institute for Advance Study Eminent Scholar – Present Research Seminar and Public Lecture – College Station, TX	2013
Public Choice Society Conference – Plenary Chair on Experimental Economics – New Orleans	2013
Japanese Society for the Promotion of Science US Alumni Association – Third Multi-Disciplinary science forum – Keynote speaker – “Adam Smith: From Propriety and Sentiments to Property and Wealth” – Chapman University, Orange, CA	2013
CATO Benefactor Summit - Speaker - "Understanding the Housing Mortgage Market Boom and Bust, 1997 to 2012" – Scottsdale, AZ	2013
FCC Conference – Stanford University	2013
Reason Trustee Meeting – Speaker – background on “Balance Sheet Economic Crisis” – Las Vegas, NV	2013
Antigua Forum – Guatemala	2013

American Economic Association – Speaker – “From Propriety and Sentiments To Property and Wealth” – Panel Member – “New (and Old) Perspectives on the Work of Adam Smith” – San Diego, CA	2013
ESA Conference – Panel Member – “50 th Year of Experimental Economics” - Tucson, AZ	2012
CATO Monetary Conference – Keynote speaker – “Balance Sheet Crisis: Causes Consequences and Responses” – Washington DC	2012
Antigua Experimental Economics Conference – Keynote speaker - “Humanomics of Adam Smith” – Guatemala	2012
Honorary Fellow Distinction Lecture – “Balance Sheet Crisis: Causes, Consequences and Response Scenarios” – Chile	2012
Liberty Fund Conference – “Morals and Markets: Adam Smith in Scotland” – Edinburg, Scotland, UK	2012
Plenary Session Lecture for Adam Smith Colloquium “Humanomics of Adam Smith” – Kircaldy, Scotland, UK	2012
Conference for chapter contributors to the <i>Oxford Philosophical Concepts Volume on Sympathy</i> – University of Richmond, Richmond, VA	2012
Liberty Fund Conference – “The Bloomington School, the New Science and Art of Association, and Cultivating Self-governing Citizens” - Bloomington, IL	2012
Liberty Fund Conference – “Adam Smith’s <i>The Theory of Moral Sentiments</i> ” - Chicago, IL	2012
Copenhagen Consensus and Rush Foundation – RethinkHIV - Expert Panel Member to identify a set of new actionable priorities for HIV/AIDS spending in Africa, Denmark	2012
Antigua Forum – A project of the Universidad Francisco Marroquin that promotes market-liberal reform in order to improve human well-being by serving as a “place of learning.”	2012
The Latin American and Caribbean Economic Association and Latin American Chapter of the Econometric Society joint Meeting – Special Session Speaker – “Recent Developments in Experimental Economics” – Chile	2011
Nicholas Academic Center – Present Introduction to Experimental Economics to students - Santa Ana, CA	2011

Liberty Fund Conference – Spontaneous Orders and Experimental Economics - Orange, CA	2011
Institute Bruno Leoni - Experimental Economics and Spontaneous Order – Seminar for Ph.D. students Directed by Vernon Smith – Lecture “Two Forms of Rationality”, Q&A session and Conclusive lecture “Using Experimental Economics to Inform Policy Decision Making” – Turin, Italy	2011
Copenhagen Consensus – Meeting to discuss ‘Assessment papers’ submitted for HIV/AIDS Solution, Washington DC	2011
UCLA Anderson School of Management - Keynote Speaker – “Adam Smith on Propriety and Human Behavior”	2011
Hong Kong - Addressed several audiences of students, faculties, and a gala event celebrating entrepreneurship and freedom in Hong Kong	2011
Stanford University – Plenary Speaker – Palo Alto, CA	2011
Meeting with the Chinese Delegation on behalf of ESI/Chapman	2011
Liberty Fund Conference – Liberty, Institutional Size, and “Too Big to Fail” – Park City, UT	2011
AEA National Conference on Teaching Economics – Plenary Speaker – Bringing Experiments and the Scottish Enlightenment into the Classroom – Palo Alto, CA	2011
Pharmaceutical Economics and Policy Council – Conference Participant – Jacksonville, FL	2011
Liberty Fund Conference - Hayek and the Problem of Scientific Knowledge – Tucson, AZ	2011
Greater Los Angeles Chamber of Commerce – Plenary Speaker on key economic challenges in the U.S. and the world – Attended by Chamber senior officers and members, officers of the Los Angeles Guangzhou Sister City Association and the Hong Kong Association of Southern California – Los Angeles, CA	2011
Reason Weekend – Speaker – "Discovering Exchange, Specialization, and Property" (represented ESI, Chapman to Reason Foundation Trustees, and Reason Supporters) – Laguna Niguel, CA	2011
UAA – Speaker – “Electric Power: Early History and Industry Push for	

Regulation” – Conduct experiment for 4th grade Class – Q&A with macroeconomic classes – Meeting with energy and economics class to discuss Electric Power: Early History and Industry Push for Regulation - Anchorage, AK 2011

March 10-12: Liberty Fund in Los Angeles: Interpreting the Great Depression 2011

Alamos Alliance XVIII – Speaker - “Markets, Experiments, and Financial Crises” - Alamos, Sonora, Mexico 2011

Public Lecture for the Polish Financial Supervision Authority on “Housing, Recessions, and Sustaining Wealth Creation” – Warsaw, Poland 2010

Plenary session speaker on the Housing Bubble and Crash that Engulfed the World Economy: Causal Similarities with the 1920’s and Aftermath – Guatemala City, Guatemala 2010

University of Indiana - Public Lecture on the housing crisis and the economy. “Sustaining Wealth Creation: Housing and Economic Recessions” – Bloomington, IN 2010

Seminar on Financial Asset Markets for academics, government and city Officials in Antigua, Guatemala 2010

Festival of Economics keynote speaker – Trento, Italy 2010

Introducing Cambridge University Press Italian Translation of Book, Italian press interviews – Milan, Italy 2010

Witness Seminar – The Emergence and Evolution of Experimental Economics – Trippenhuis, Amsterdam 2010

Liberty Fund Conference - Exchange - Indianapolis, IN 2010

The Uses of Economics: Past and Future, a celebration of the 40th Anniversary of the Journal of History and Political Economy, talk/article title: “Exchange, Specialization and Property: A Simultaneous Discovery Process” - Duke University, Durham, NC 2010

CERGE-EI Seminar – Lecture on latest experiment work at Chapman; visit Of Laboratory of Experimental Economics; media interview; annual lecture of The Liberalni Institute. 2010

School of Economics – Fu Dan University – Informal lecture Jiao Tong University – Presentation on the latest work on financial crisis 2010

Nicholas Academic Center – Present Introduction to Experimental Economics

to students - Santa Ana, CA	2010
Liberty Fund Conference – Markets, Ethics, and the Evolution of a Moral Society – Indianapolis, IN	2010
Coase Conference – Plenary session speaker – Chicago, IL	2009
Liberty Fund Conference – Mechanism Design and Hayek’s Challenge for a Liberal Economic Order – La Jolla, CA	2009
Liberty Fund Conference - Spontaneous Orders and Experimental Economics – Chapman University, Orange, CA	2009
Expert Panel Copenhagen Consensus (Climate Change) Roundtable Meeting Georgetown University – Washington, DC	2009
Liberty Fund Conference – Commerce Civilization and Liberty – Montreal Canada	2009
Economic Crisis – Two Presentations – Anchorage, Alaska	2009
Plenary Session Speaker on Specialization, Property Rights and Exchange with Bart Wilson - ESA Conference – Washington DC	2009
Plenary Session Speaker by Conference Phone on the Economic Crisis With Steven Gjerstad – Gruter Conference – Bloomington, IN	2009
Uses of Behavioral and Experimental Economics – Plenary Session Speaker on Bubble Behavior and the Economic Crisis – Washington	2009
Readings in Political Economy – Lecture – Macon, GA	2009
Liberty Fund Conference – Religion, Ideology and the Moral Sentiments – La Jolla, CA	2009
University of South Florida – Tampa, FL	2009
Meeting of Economists on the Economic Crisis – Richmond, VA	2009
“Theory of Moral Sentiments After 250 Years” – San Francisco, CA	2008
Liberty Fund Conference– Liberty and the Limits of Constructivist Rationality	2008
Instituto Bruno Leoni – Conference Speaker – Italy	2008
“What Would Friedman Do?” – Panel Member - Chapman University	2008

Keynote Speaker – Town and Gown, Chapman University	2008
Liberty Fund Conference– Science, Global Warming and Liberty- Big Sky, MT	2008
“Aims of Education” - Keynote Speaker – Opening Convocation Chapman University	2008
“What Would Friedman Do?” – Panel Member - Chapman University	2008
Keynote Speaker – Town and Gown, Chapman University	2008
“Aims of Education” - Keynote Speaker – Opening Convocation Chapman University	2008
"Neuroeconomics: How Can It Help Us Understand Exchange Systems?" <i>Decade of the Mind Symposium</i> , George Mason University—Fairfax, VA. Available online at: http://www.gmu.edu/thinklearn/decade/video6.html	2007
"Human Betterment through Globalization" Foundation for Economic Education Available online at: http://cafehayek.typepad.com/hayek/2006/07/vernon_smith_on.html	2005
Arne Ryde Symposium Keynote Address Lund, Sweden	2000
Symposium Series: “Reciprocity, an FMRI Study”	2000
Dartmouth College Center for Cognitive Neuroscience 40th Gilbert Lecture: “Testing for Reciprocity in Exchange” University of Rochester	September 18, 2000
“How Might Future Water Markets Look?” The Use of Experimental Economics to Design Markets for Water” with Dinar, A., Howitt, R.E., Murphy, J.J., and Rassenti, S.J. World Congress of Resource and Environmental Economists Venice, Italy	June 25-27, 1998
“The Development of Computer-Assisted Water Markets: Using Experimental Economics to Address Complex Resource Allocation Issues,” with Dinar, A., Howitt, R.E., Murphy, J.J., and Rassenti, S.J.	April 9-10, 1998

Human Dimensions of Global Climate Change Initiative meetings
Pittsburgh, PA

PROJECTS

Economics Research Project 1954-1955
University of Harvard

FELLOWSHIPS

C.S. First Boston Fellow/Consultant on Privatizing Electric Power July 6-August 16, 1991
University of Victoria, New Zealand

Fellow 1991
American Academy of Arts and Sciences

Fellow 1990
American Association for the Advancement of Science

Fellow 1988
Econometric Society

Fellow 1972 -1973
Center for Advanced Study in the Behavioral Sciences

Visiting Fellow Spring of 1971
Cowles Foundation, Yale

RESEARCH GRANTS

Dreman Foundation 1995 -1996

Institute for Quantitative Research in Finance 1992

Chicago Mercantile Exchange 1987 - 1989

Energy Information Administration 1987

Federal Energy Regulatory Commission 1987

Sloan Foundation 1986 - 1987

Arizona Corporation Commission 1984

Federal Trade Commission 1983 - 1984

Earhart Foundation 1982 - 1983

National Science Foundation: 1962-64, 1964-66, 1967-68, 1968-70, 1971-73, 1973-74, 1975-76, 1977-80, 1981-84, 1984-88, 1989-91, 1990-93, 1991-93, 1992-94, 1993-94, 1995-1997, 1995-2000, 2001-2003.

PUBLICATIONS:

2017 "Collaboration and the Development of Experimental Economics: A Personal Perspective." *Collaborative research in Economics*, edited by M. Szenberg and L. Ramrattan. Palgrave Macmillan

2017 "Tribute to Sidney Siegel (1916-1961) A Founder of Experimental Economics" *Southern Economic Journal* DOI: 10.1002/soej.12196

2016 "Adam Smith and Experimental Economics: Sentiments to Wealth" in R. Hanley (editor) *Adam Smith: His Life, Thought, and Legacy*. Princeton: Princeton University Press

2016 "The role of chance in life." *Schweizer monat*, Edition 1038, July.
DOI: http://www.schweizermonat.ch/subscription_visitor/eine-kurve-nach-der-andern

2016 "The Fair and Impartial Spectator," *Econ Journal Watch*, Volume 13 (2), May, pp 1-10

2016 "Design Is the Source of Variation; Selection Is the Filter," *Arizona State Law Journal* 48(1), Spring.

2016 "Why should young economists study Adam Smith? Interview, *Economic Affairs Magazine*. International Economic Association, 17 August. <https://iea.org.uk/why-should-young-economists-read-adam-smith-interview-with-prof-vernon-l-smith/2016>

2015 "Adam Smith: homo socialis, Yes; Social Preferences, No; Reciprocity Was to Be Explained," *Review of Behavioral Economics*, Vol 2, to appear.

2015 "Adam Smith and Experimental Economics: Sentiments to Wealth," to appear, *Princeton Guide to Adam Smith*, edited by Ryan Hanley. Princeton: Princeton University Press

2015 "Discovery Processes, Science, and 'Knowledge-How: Competition as a Discovery Procedure in the Laboratory," to appear, *Austrian Review of Economics*. 40 Years After the Nobel: F.A. Hayek and Political Economy as a Progressive Research Program, P. Boettke.

- 2015 "Conduct, rules and the origins of institutions," *Journal of Institutional Economics*. DOI: <http://dx.doi.org/10.1017/S1744137414000605> (About DOI), 3 pages. Published online: 13 January
- 2015 "Humanomics of Adam Smith," Symposium Translating Smith's Theory of Moral Sentiments, *The Adam Smith Review*, Volume 8.
- 2014 "Balance Sheet Crises," Three Part Essay Living Textbooks, *Orange County Register*, October 2, with S. Gjerstad.
- 2014 "Fair and Impartial Spectators in Experimental Economic Behavior", *Review of Behavioral Economics*: Vol. 1: No. 1-2, pp 1-26.
<http://dx.doi.org/10.1561/105.00000001>, With B. Wilson
- 2014 "Faith, Science, and Religion." *Eminent Economists II Their life and work philosophies* (R. Lall and M. Szenberg, editors). Cambridge: Cambridge University Press
- 2014 "Rethinking Economics: A Classical Perspective." *Economics for the Curious.* edited by Robert Solow and Janice Murray. New York: Palgrave Macmillan
- 2014 "The Lingering, Hidden Costs of the Bank Bailout," *Wall Street Journal*, July 23
- 2014 "Bonds, Not Bailouts, for Too Big to Fail Banks," *Wall Street Journal*, August 12, with S. Gjerstad.
- 2014 "Double Bubbles in Asset Markets with Multiple Generations." *Journal of Behavioral Finance*, 15 (2), pp 79-88. with Cary Deck and Dave Porter
- 2014 "Foreword," M. Szenberg and L. Ramrattan, *Economic Ironies Throughout History*. New York: Palgrave-Macmillan.
- 2013 "Human economic choices as costly information processing." With J. Dickhaut, B. Xin, A. Rustichini. *Journal of Economic Behavior and Organization*, 94 pp. 206-221.
- 2013 "Balance Sheet Crises: Causes, Consequences, and Responses," *Cato Journal*, 33 (3), pp 437-470, with S. Gjerstad
- 2013 "Foreword" to *Hayek and Behavioral Economics* (R. Frantz and R. Leeson, editors). New York: Palgrave Macmillan

- 2013 “Transparency, efficiency and the distribution of economic welfare in pass-through investment trust games.” With T. A. Rietz, R. M. Sheremeta, T. W. Shields. *Journal of Economic Behavior and Organization*, 94 pp. 257-267.
- 2013 “Routledge Revivals” *Economics of Natural and Environmental Resources*. (Ed. Vernon L. Smith) New York: Routledge (Originally published, 1977 by Gordon and Breach, Science Publishers).
- 2013 “Fiscal consolidation, depreciation, and recovery,” With J. Buchanan & S. Gjerstad. *Witherspoon Institute*, to appear.
- 2013 “Adam Smith: From Propriety and Sentiments to Property and Wealth.” *Forum for Social Economics*. Volume 42, Issue 4 July 16, 2013.
- 2013 “Of Houses and Hamburgers,” *The Daily Beast*. April 16, 2013. Available online: <http://www.thedailybeast.com/newsweek/2013/04/15/the-great-recession-and-the-property-bubble.html>
- 2013 "Using Laboratory Experiments in Logistics and Supply Chain Research." With C. Deck. *Journal of Business Logistics*, 34(1): 6–14.
- 2013 “Faith, science and religion.” To appear in *Eminent Economists II – Their Life and Work Philosophies*. (Eds. M. Szenberg and L. Ramrattan). Cambridge: Cambridge University Press.
- 2012 “Resource Adequacy, Should Regulators Worry?” With Hernan Bejarano, Lance Clifner, Carl Johnston, and Stephen Rassenti. *Economics*, Volume 11, Issue 4, ISSN (Online) 1446-9022
- 2012 “(m)eine entdeckungsreise” (my journey of discovery). Schweizer Monet, March 2012, p. 48
- 2012 “Commodity durability, trader specialization, and market performance.” With J. Dickhaut, S. Lin, D. Porter. *Proceedings National Academy of Science*, 109, pp. 1425-30.
- 2012 “(M)eine Entdeckungsreise,” Schweizer *Dossier*, 994, pp. 48-52. (Translation of the working paper: “The Marketplace: Friend or Foe of Human Betterment? - Insights from laboratory and economy.”)
- 2012 “ObamaCare’s Flawed Economic Foundations,” *Wall Street Journal*, March 20, 2012.

- 2012 “Adam Smith on humanomic behavior,” Edited transcript of keynote address, Academy of Behavioral Finance and Economics, UCLA. *Journal of Behavioral Finance & Economics*, 2, pp. 1-20.
- 2012 “Underwater recession,” With J. A. Buchanan, & S. Gjerstad. *The American Interest: Policy, Politics & Culture* 12 (5). Available online: <http://www.the-american-interest.com/article.cfm?piece=1229>
- 2012 “Risk and the evolution of human exchange,” With H. S. Kaplan, E. Schniter & B. J. Wilson. *Proceedings of the Royal Society*. April 18, 2012.
- 2012 “Prosperity and recession: consumption and investment booms in the twenties and their collapse in 1930,” With S. Gjerstad. *Housing and Mortgage Markets in Historical Perspective* (Eds. K. Snowden and E. N. White). Chicago: University of Chicago Press for National Bureau of Economic Research.
- 2012 “At home in the great recession,” With S. Gjerstad. *The 4% Solution: Unleashing the Economic Growth America Needs*. (Ed. B. Minter). Chapter 5 (pp. 50-79). Dallas: Crown Publishing Group.
- 2011 "Antitrust and Bundled Discounts An Experimental Analysis--a reply" with T. Muris, A. Caliskan and B. Kobayashi. *Antitrust Law Journal*, 77, pp 683-699.
- 2011 "John Nash: A Personal Remembrance," *Games and Economic Behavior*, 71 (1)
- 2011 “The road ahead: insolvency, policy, and economic stress,” *The Daily Beast*. August 15, 2011. Available online: <http://www.thedailybeast.com/newsweek/2011/08/15/vernon-l-smith-insolvency-policy-and-economic-stress.html>
- 2011 “Fair and impartial spectators in experimental economic behavior,” With B. J. Wilson. *Oxford Philosophical Concepts: Sympathy* (Ed. Eric Schliesser). Oxford: Oxford University Press.
- 2011 “Are capitalists happier?” With R. Rotunda & B. Wilson. *Reuters*, August 12, 2011. Available online: <http://blogs.reuters.com/great-debate/2011/08/12/are-capitalists-happier/>
- 2011 “US fiscal stimulus disproportionately increased imports and trade deficit; expect the reverse with austerity,” With J.A. Buchanan & S. Gjerstad. *Economists’ Forum*, July 26, 2011. Available online: <http://blogs.ft.com/economistsforum/2011/07/the-us-fiscal-stimulus-disproportionately-increased-imports-and-the-trade-deficit-expect-the-reverse-with-austerity/#ixzz1TKHHobR9>

- 2011 "Exchange, Specialization, and Property as a Discovery Process," *History of Political Economy* 43 (2), pp. 317-337.
- 2011 "Radio Spectrum and the Disruptive Clarity of Ronald Coase," With T.W. Hazlett & D. Porter. *Journal of Law and Economics*, 54(4) part 2.
- 2010 "Disequilibrium in the Housing Market," *Newsweek*. January 24, 2011. Available online: <http://mobile.newsweek.com/s/2499/350?itemUriVal=5987071d402c0ca6e008e54d0b60189e%2F312150228110001676210250&fullStory=true&HeaderTitle=>
- 2010 "What Ben Bernanke May Be Thinking," *Wall Street Journal*. December 1, 2010.
- 2010 "Why we're in for a Long, Hard Economic Slog," With S. Gjerstad. *Wall Street Journal*. September 10, 2010.
- 2010 "Please, No More Government Spending!" With S. Gjerstad. *The Daily Beast*, July 19, 2010. Available online: <http://www.thedailybeast.com/blogs-and-stories/2010-07-19/please-no-more-government-spending/>
- 2010 "Exchange, Theft, and the Social Formation of Property," With E. Kimbrough & B. Wilson. *Journal of Economic Behavior and Organization*, 74(3), pp. 206-229.
- 2010 "Theory and Experiment: What are the questions?" *Journal of Economic Behavior and Organization*, 73, pp. 3-15.
- 2010 "Discovering Economics in the Classroom with Experimental Economics and the Scottish Enlightenment," With T. Jaworski and B. Wilson. *International Review of Economics Education*, 9 (2), pp. 10-33.
- 2010 "What would Adam Smith Think?" *Journal of Economic Behavior and Organization*, 73, pp. 83-86.
- 2010 "Housing, Depressions and Credit Collapses," *Financial Times*, January 24, 2010. Available online: <http://blogs.ft.com/economistsforum/2010/01/housing-depressions-and-credit-collapses/>
- 2009 "The Design of Water Markets When Instream Flows Have Value," With J. J. Murphy, A. Dindar, R. E. Howitt, and S. J. Rassenti, *Journal of Environmental Management*, 90 (2), pp. 1089-1096.
- 2009 "Neuroeconomic Theory of the Decision Process," With J. Dickhaut and A. Rustichini. *Proceedings of the National Academy of Sciences*, 106 (52).

- 2009 “Pioneers in Finance: Vernon Smith Interview,” With T. Odean and B. Simkins, *Journal of Applied Finance* (Formerly Financial Practice and Education), 18 (2), 2008. Available at SSRN: <http://ssrn.com/abstract=1421990>.
- 2009 “Exchange and Specialization as a Discovery Process,” With B. Wilson. *The Economic Journal*, 119 (539), pp. 1162-1188.
- 2009 “The Design, Testing and Implementation of Virginia’s NOx Allowance Auction,” With D. Porter, S. Rassenti, W. Shobe, and A. Winn. *Journal of Economic Behavior & Organization*, 69 (2), pp. 190-200.
- 2009 “The ABC Dilemma of Health Reform,” *Wall Street Journal*, October 16, 2009. Available online: http://online.wsj.com/article/SB10001424052748703298004574455303729826362.html?mod=googlenews_wsj
- 2009 “Governing the Commons,” *Forbes*, October 12, 2009. Available online: <http://www.forbes.com/2009/10/12/elinor-ostrom-commons-nobel-economics-opinions-contributors-vernon-l-smith.html>
- 2009 “Monetary Policy, Credit Extension and Housing Bubbles 2008 and 1929,” With S. Gjerstad. *Critical Review*, 21, pp. 260-300.
- 2009 “Exchange and Specialization as a Discovery Process,” with S. Crockett, and B. Wilson. *Economic Journal*, 119 (539), pp. 1162 – 1188.
- 2009 “From Bubble to Depression?” With S. Gjerstad. *Wall Street Journal*, April 6, 2009, pp. A15.
- 2008 “Don’t Let Google Freeze the Airwaves,” With T. Hazlett. *Wall Street Journal*, October 3, 2008, pp. A21.
- 2008 “When Punishment Fails: Research on Sanctions, Intentions and Non-Cooperation,” With D. Houser, E. Xiao, and K. McCabe. *Games and Economic Behavior*, 62 (2), pp. 509-532.
- 2008 “Antitrust and Bundled Discounts: an Experimental Analysis,” With M. Timothy. *Antitrust Law Journal*, 75 (2), pp. 399-432.
- 2008 “Thar She Blows: Can Bubbles Be Rekindled with Experienced Subjects?” With R. Hussam and D. Porter. *American Economic Review*, 98, pp 924-37.
- 2008 “The Promise of Prediction Markets,” With K. Arrow, R. Forsythe, M. Gorham, R. Hahn, R. Hanson, J. Ledyard, S. Levmore, R. Litan, P. Milgrom, F. Nelson, G. Neumann, M. Ottaviani, T. Schelling, R. Shiller, E. Snowberg, C. Sunstein, P.

- Tetlock, P. Tetlock, H. Varian, J. Wolfers, E. Zitzewitz. *Science*, 320, pp. 877-878, May 16.
- 2008 "Introduction: Experimental Economics and Neuroeconomics," in Neuroeconomics: Decision Making and the Brain. P. Glimcher, C. Camerer, E. Fehr, R. Poldrack. (Eds.) Burlington: Academic Press
- 2008 "Historical Property Rights, Sociality, and the Emergence of Impersonal Exchange in Long-distance Trade," With E. Kimbrough and B. Wilson. *American Economic Review*, 98.
- 2007 "We Have Met the Enemy, and He Is Us," *AEI- Brookings*, December. Available online at: <http://www.aei-brookings.org/policy/page.php?id=305>
- 2007 "Building a Market: From Personal to Impersonal Exchange," With E. Kimbrough and B. Wilson in Free Enterprise: Values in Action, ed. M. Gruter-Cheney, O. Goodenough, and P. Zak. Princeton, NJ: Princeton U Press.
- 2007 "FCC Spectrum Auction Design: A 12-year Experiment," With D. Porter. *Journal of Law Economics and Policy*
- 2007 "Exclusionary Bundling and the Effect of a Competitive Fringe," With A. Caliskan, D. Porter, S. Rassenti, and B. Wilson, *Journal of Institutional and Theoretical Economics*, 109.
- 2007 "Sustaining Cooperation in Trust Games" with M. Rigdon and K. McCabe. *Economic Journal*, 117, pp 991-2007.
- 2006 "Mechanisms for Addressing Third-Party Impacts Resulting from Voluntary Water Transfers," With J. J. Murphy, A. Dinar, R. Howitt, E. Mastrangelo, and S. Rassenti in Using Experimental Methods in Environmental and Resource Economics, ed. J. List, Northampton, MA: Edward Elgar.
- 2006 "FCC Spectrum Auction Design: A 12-year Experiment," With D. Porter. *Journal of Law Economics and Policy*, 63-80.
- 2005 "Economics, Market Behavior and the Law," *Case Western Reserve Law Review*. 55 (1).
- 2005 "Markets, Capital Markets and Globalization," Lessons from Experience. World Bank
- 2005 "Hayek and Experimental Economics," *Review of Austrian Economics*, 18 (2).
- 2005 "Social Disruption and the Maya Civilization of Mesoamerica: A Study of Health and Economy of the Last Thousand Years," With R. Story and L. M. Morfin. The

- Backbone of History. R. Steckel and J. Rose eds., Cambridge: Cambridge University Press.
- 2005 "Power to the People: The Right Way to Deregulate Electricity," *The Wall Street Journal*, August 12.
- 2005 "Law and Neuroeconomics," With T. Chorvat and K. McCabe. Supreme Court Economic Review, F. Parisi and D. Polsby eds., University of Chicago Press, Chicago, IL. 13, pp. 35-62.
- 2005 "Lessons From Neuroeconomics for the Law," With T. Chovrat and K. McCabe. The Law and Economics of Irrational Behavior, F. Parisi and V. Smith eds., Stanford University Press, Stanford, CA, pp. 68-94. Available online at <http://www.neuroeconomics.net/pdf/materials/445.pdf>
- 2005 "What Makes Trade Possible?" With E. Hoffman and K. McCabe. The Law and Economics of Irrational Behavior, F. Parisi and V. Smith eds., Stanford University Press, Stanford, CA, pp. 169-185. Available online at <http://www.neuroeconomics.net/pdf/materials/446.pdf>
- 2005 "Behavioral Economics Research and the Foundations of Economics," *Journal of Socio-Economics*, March, 34 (2) pp. 135-150. Available online at <http://www.sciencedirect.com>
- 2004 "Buy Me Out," *Forbes*, September 20. Available online at: <http://www.forbes.com/business/forbes/2004/0920/048.html>
- 2004 "Contract Killing," *The Wall Street Journal*. August.
- 2004 "Human Nature: An Economic Perspective," *Daedalus*, Fall: 67-76.
- 2004 "Oligopoly competition in fixed cost environments," With Y. Durham, K. McCabe, M. A. Olson, and S. Rassenti. *International Journal of Industrial Organization*, February, Vol. 22 (2): 147-162. Available online at <http://www.neuroeconomics.net/pdf/materials/442.pdf>
- 2004 "Discussion: Cultural Group Selection, Co-Evolutionary Processes and Large-Scale Cooperation (by J. Henrich)," With D. Houser and K. McCabe. *Journal of Economic Behavior & Organization*, January, Vol. 53 (1): 85-88. Available online at <http://www.neuroeconomics.net/pdf/materials/441.pdf>
- 2003 "The Iraqi People's Fund," *The Wall Street Journal*, December 22. Available online at <http://www.benadorassociates.com/article/814>.
- 2003 "Socket to Arnold," with L. Kiesling. *The Wall Street Journal*. November 10.

- 2003 "Positive Reciprocity and Intentions in Trust Games," With K. McCabe and M. Rigdon. *Journal of Economic Behavior and Organization*, October, 52 (2) pp. 267-275. Available online at <http://www.neuroeconomics.net/pdf/materials/437.pdf>
- 2003 "Market Design and Motivated Human Trading Behavior in Electricity Markets," with Mark Olson, Stephen Rassenti and Mary Rigdon. *Institute of Industrial Engineering Transactions*, September, 35 (9) pp. 833-849. Available online at <http://taylorandfrancis.metapress.com/app/home/issue.asp>
- 2003 "Combinatorial Auction Design," With D. Porter and S. Rassenti. *Proceedings of the National Academy of Sciences*, 100 (19) pp. 11153-11157. Available online at <http://www.pnas.org/cgi/reprint/100/19/11153>
- 2003 "Demand, Not Supply," With L. Kiesling. Originally published in *The Wall Street Journal*, August 20. Available online at <http://www.rppi.org/demandnotsupply.html>.
- 2003 "Theory, Experiment and the Federal Communications Commission Spectrum Actions," With J. Banks, M. Olson, D. Porter, and S. Rassenti. *Journal of Economic Behavior and Organization*, 51 pp. 303-350. Available online at www.sciencedirect.com.
- 2003 "Constructivist and Ecological Rationality in Economics." *The American Economic Review*, 93 (3) pp. 465-508.
- 2003 "Controlling market power and price spikes in electricity networks: demand-side bidding," with Stephen J. Rassenti and Bart J. Wilson. *Proceedings of the National Academy of Sciences*, 100 (5) pp. 2998-3003
- 2003 "Discriminatory price auctions in electricity markets: low volatility at the expense of high price levels," with Stephen J. Rassenti and Bart J. Wilson. *Journal of Regulatory Economics*, 23 (2) pp.109-123.
- 2003 "Strategic Analysis by Players in Games: What Information Do They Use?" With K. McCabe. Trust and Reciprocity: Interdisciplinary Lessons from Empirical Research, E. Ostrom and J. Walker eds., Russell Sage Foundation, pp. 275-301.
- 2003 "Experimental Methods in Economics." Encyclopedia of Cognitive Science, L. Nadel (ed-in chief), Nature Publishing Group, Macmillan Publishing, New York, pp. 1070-1079. Available online at <http://www.neuroeconomics.net/pdf/materials/455.pdf>
- 2002 "Power to the People," *The Wall Street Journal*, October 16. Available online at <http://www.opinionjournal.com/extra/?id=110002540>.
- 2002 "Asset Markets," With G. Caginalp and D. Porter. *Journal of Psychology and Financial Markets*, 3 (1).

- 2002 "Do Speculative Stocks Lower Prices and Increase Volatility of Value Stocks?" With G. Caginalp, V. Ilieva and D. Porter. *The Journal of Psychology and Financial Markets*, 3 (2) pp. 118-132.
- 2002 "Using Experiments to Inform the Privatization/Deregulation Movement in Electricity," With S. Rassenti and B. J. Wilson. *The Cato Journal*, Winter, 21 (3) pp. 515-544.
- 2002 "Method in Experiment: Rhetoric and Reality." *Experimental Economics*, 5 (2) pp. 91-110.
- 2002 "Mechanisms for Addressing Third-Party Impacts Resulting From Voluntary Water Transfers," With J. J. Murphy, A. Dinar, R. E. Howitt, E. Mastrangelo, and S. Rassenti. American Agricultural Economics Association Annual Meeting, Long Beach, CA. July 28-31. UMass Dept. of Resource Economics Working Paper 2003-07.
- 2002 "Using the Machiavellianism Instrument to Predict Trustworthiness in a Bargaining Game," With A. Gunnthorsdottir and K. McCabe. *Journal of Economic Psychology*, 23(1) pp. 49-66. Available online at www.sciencedirect.com.
- 2002 "Demand-Side Bidding Will Reduce the Level and Volatility of Electricity Price," *The Independent Review*, 3.
- 2002 "Cooperation in Single Play, Two-Person Extensive Form Games Between Anonymously Matched Players," With K. McCabe and M. Rigdon. *Experimental Business Research*, R. Zwick and A. Rapoport eds., Kluwer Academic Publishers, Boston, pp.49-67.
- 2002 "Evolutionary Economics," With K. McCabe, *Encyclopedia of Evolution*, Kristen Hawkes, ed.
- 2001 "Incremental Commitment and Reciprocity in a Real Time Public Goods Game," With R. Kurzban, K. McCabe, and B. J. Wilson. *Personality and Social Psychology Bulletin*, 27 (12) pp. 1662- 1673. Available online at <http://www.socsci.duke.edu/ssri/papers/kurzban.pdf>.
- 2001 "A Functional Imaging Study of Cooperation in Two-Person Reciprocal Exchange," With D. Houser, K. McCabe, L. Ryan, and T. Trouard. *Proceedings of the National Academy of Science*, 98 (20) pp. 11832-11835
- 2001 "Turning Off the Tights," With S. Rassenti and B. J. Wilson. *Regulation*, 24 (3).

- 2001 “Spot Market Mechanism Design and Competitively Issues in Electric Power,” With M. Denton and S. Rassenti. *Proceedings of the 31st Hawaiian International Conference on System Sciences: Restructuring the Electric Power Industry*, 1998. *Journal of Economic Behavior and Organization*, 44 (4) pp. 435-453. Available online at www.sciencedirect.com.
- 2001 “Financial Bubbles: Excess Cash, Momentum, and Incomplete Information,” With G. Caginalp and D. Porter. *The Journal of Psychology and Financial Markets*, 2 (2) pp. 80-89. Available online at http://www.psychologyandmarkets.org/pdf_files/excess_cash.pdf.
- 2001 “Market Power in a Deregulated Electrical Industry,” With S. Backerman, M. Denton, and S. Rassenti. *Journal of Decision Support Systems*, 30 (3).
- 2001 “Goodwill Accounting and the Process of Exchange,” With G. Gigerenzer, K. McCabe, and R. Selten eds. *Bounded Rationality: The Adaptive Toolbox*. Cambridge, MA: MIT Press, pp. 319-340.
- 2000 “The Design of Smart Water Market Institutions Using Laboratory Experiments,” with J. J. Murphy, A. Dinar, R. E. Howitt, and S. J. Rassenti. *Environmental and Resource Economics*, 17 (4) pp.375-394. Available online at <http://www.umass.edu/resec/faculty/murphy/papers/EAREWater.pdf>.
- 2000 “The Role of Spot Prices, Water Storage and Forward Contracts in a 'Smart' Water Market Mechanism,” With A. Dinar, R. E. Howitt, J. J. Murphy, and S. J. Rassenti. Presented at the Association for Public Policy Analysis and Management 22nd Annual Research Conference. Seattle, WA. November 2-4. Available online at <http://www.umass.edu/resec/faculty/murphy/papers/WaterStorage.pdf>
- 2000 “Efficiency and Income Shares in High Demand Energy Network: Who Receives the Congestion Rents When a Line is Constrained?” with S. Backerman and S. Rassenti, *Pacific Economic Review*, 5 (3) pp. 331-347.
- 2000 “Strategic Analysis by Players in Some Games: What Information Do They Use?” With K. McCabe, to appear in *Trust and Reciprocity: Interdisciplinary Conceptual and Empirical Lessons*, E. Ostrom, ed.
- 2000 “The Design of ‘Smart’ Water Market Institutions Using Laboratory Experiments,” with A. Dinar, R. E. Howitt, J. J. Murphy and S. J. Rassenti, *Environmental and Resource Economics*, 17 pp. 375-394.
- 2000 “Dividend Timing and Behavior in Laboratory Asset Markets,” with M. Van Boening and C. Wellford, *Economic Theory*, 16 (3) pp. 567-583.

- 2000 “Theory-of-Mind Mechanism in Personal Exchange,” with Georgio Coricelli and Kevin McCabe, *Proceedings 13th Annual Toyota Conference on Affective Minds*, Chapter 26 in *Affective Minds*, G. Hatano, N. Okada and H. Tanabe eds. Amsterdam: Elsevier.
- 2000 “Friend-or-Foe Intentionality Priming in an Extensive Form Trust Game,” With T. Burnham and K. McCabe, *Journal of Economic Behavior and Organization*, September, 93 (1) pp. 57-73.
- 2000 “Intentionality Detection and “Mindreading”: Why Does Game Form Matter?” With K. A. McCabe and M. LePore, *Proceedings of the National Academy of Sciences*, . 97 (8) pp. 4404-4409.
- 2000 “A Comparison of Naïve and Sophisticated Subject Behavior with Game Theoretic Predictions,” with K. A. McCabe, *Proceedings of the National Academy of Sciences*, 97 (7): 3777-3781.
- 2000 “Overreactions, Momentum, Liquidity, and Price Bubbles in Laboratory and Field Asset Markets,” With G. Caginalp and D. Porter. *Journal of Psychology and Financial Markets*, March, 1 (1).
- 2000 “Concurrent Trading in Two Experimental Markets with Demand Interdependence,” With A. Williams, J. Ledyard and S. Gjerstad, *Economic Theory*, 16 (3) pp. 511-528.
- 2000 “The Impact of Exchange Context on the Activation of Equity in Ultimatum Games,” with E. Hoffman and K. McCabe, *Experimental Economics*, 3 (1) pp. 5-9.
- 2000 “Momentum and Overreaction in Experimental Asset Markets,” With G. Caginalp and D. Porter, *International Journal of Industrial Organization*, 18 pp. 187-204.
- 2000 “Adaptation and Convergence of Behavior in Repeated Experimental Cournot Games,” With S. Rassenti, S. Reynolds and F. Szidarovszky, *Journal of Economic Behavior and Organization*, 41 pp. 117-146.
- 2000 “Structural Features that Contribute to Market Power in Electric Power Networks: Some Preliminary Results,” With S. Rassenti and B. J. Wilson. *Proceedings of the 33rd Hawaii International Conference on Systems Sciences*. Received best paper nomination.
- 1999 “Privatized Federal Land Would Yield Better Environmental Quality,” with T. Anderson and E. Simmons, *Policy Analysis Cato Institute Report #363*, December.
- 1999 “Human Action After Fifty Years,” *Cato Journal*, 19 (2).

- 1999 "Turning on the Lights: Deregulating the Market for Electricity," With S. Rassenti, National Center for Policy Analysis Report #228, October.
- 1999 "Designing Auction Institutions for Exchange," with K. McCabe and S. Rassenti, *IIE Transactions*, 31 (9) pp. 803-811.
- 1999 "Social Distance and Other-Regarding Behavior in Dictator Games: Reply," With E. Hoffman and K. McCabe, *American Economic Review*, 89 (1) pp. 340-341.
- 1999 "Experimental Asset Markets," With G. Caginalp and D. Porter, in P. Earl and S. Kemp (eds.), *The Elgar Companion to Consumer Research and Economic Psychology*. Cheltenham, UK: Elgar.
- 1999 "Market Design and Motivated Human Trading Behavior in Electricity Markets," With M. Olson, S. Rassenti, and M. Rigdon. *Proceedings of the 32nd International Conference on Systems Sciences*.
- 1999 "Who Do You Trust?" With K. McCabe, *Boston Review*, December/ January.
- 1998 "Experimental Economics," in D. Jacobs, E. Kalai and M. Kamien (eds.), Frontiers of Research in Economic Theory. Cambridge: Cambridge University Press.
- 1998 "Numerical Computation of Equilibrium Bid Functions in a First Price Auction with Heterogeneous Risk Attitudes," With S. J. Rassenti and M. V. Van Boening, *Experimental Economics*, 1 pp. 147-159.
- 1998 "Do the Richer Get Richer and the Poor Poorer? Experimental Tests of a Model of Power," With Y. Durham and J. Hirshleifer, *American Economic Review*, September, pp. 970-983.
- 1998 "Deregulating Electric Power: Market Design Issues and Experiments," with Stephen Rassenti, Designing Competitive Electricity Markets, H. Chao and Huntington, eds., Boston, MA: Kluwer Academic Publishers.
- 1998 "Reciprocity, Trust and Payoff Privacy in Extensive Form Bargaining," With K. McCabe and S. Rassenti, *Games and Economic Behavior*, 24 pp. 10-24.
- 1998 "Development of Water Markets Using Experimental Economics," With A. Dinar, R. Howitt and S. Rassenti, Markets for Water Potential and Performance, K. W. Easter, M. Rosegrant and A. Dinar, eds., Boston, MA: Kluwer.
- 1998 "The Two Faces of Adam Smith," Southern Economic Association Distinguished Guest Lecture. *Southern Economic Journal*, 65 (1) pp. 1-19.
- 1998 "How Might Future Water Markets Look? The Use of Experimental Economics to Design Markets for Water," With A. Dinar, R. E. Howitt, J. J. Murphy, and S. J.

- Rassenti. Presented at the World Congress of Resource and Environmental Economists, Venice, Italy, June 25-27.
- 1998 “The Development of Computer-Assisted Water Markets: Using Experimental Economics to Address Complex Resource Allocation Issues,” With A. Dinar, R. E. Howitt, J. J. Murphy, and S. J. Rassenti. Presented at the Human Dimensions of Global Climate Change Initiative meetings, Pittsburgh, PA, April 9-10.
- 1998 “Behavioral Foundations of Reciprocity: Experimental Economics and Evolutionary Psychology,” With E. Hoffman and K. McCabe, *Economic Inquiry*, 36(3) pp. 335-352.
- 1998 “The Law of Unintended Consequences in the Experimental Laboratory,” National Conference on Innovative Applications of the Laffer Curve Papers and Proceedings, Hartford, CT: Association of Private Enterprise Education.
- 1998 “Initial Cash/Stock Ratio and Stock Prices: An Experimental Study,” with G. Caginalp and D. Porter, *Proceedings of the National Academy of Sciences*, January, 95 (2) pp. 756-761.
- 1998 “Economy, Ecology and Institutions in the Emergence of Humankind,” in The Other Side of the Frontier: Economic Explorations into Native American History, L. Barrington ed., Boulder, CO: Westview Press.
- 1998 “The Winner’s Curse and Public Information in Common Value Auctions: Comment,” with J. Cox and S. Dinkin *American Economics Review*.
- 1998 “Property Rights as a Natural Order: Reciprocity, Evolutionary and Experimental Considerations,” in Who Owns the Environment? P. J. Hill and R. Meinert, eds., Lanham, MD: Rowman & Littlefield Publishers, Inc.
- 1998 “Experimental Law and Economics,” with Elizabeth Hoffman and Kevin McCabe, to appear The New Palgrave Dictionary of Economics and Law, P. Newman ed.,
- 1997 “Reciprocity: The Behavioral Foundations of Socio-Economic Games,” With E. Hoffman and K. McCabe, in Understanding Strategic Interaction - Essays in Honor of Reinhard Selten, W. Albers, W. Guth, P. Hammerstein, B. Moldovanu, and E. Van Dame, eds., Springer-Verlag, pp. 328-344.
- 1997 “Experimental Price Bubbles,” in Business Cycles and Depressions, D. Glasner, ed., New York: Garland Publishing.
- 1996 “Puzzle Solving: Reciprocity, Reasoning and Behavior” in Exploring the Foundations of Economics: How Should Economists Do Economics? S. Medema and W. Samuels eds., Hampshire, UK: Edward Elgar.

- 1996 "Game Theory and Reciprocity in Some Extensive Form Experimental Games," with Kevin McCabe and Stephen Rassenti, *Proceedings National Academy of Science*, 93 pp. 13421-13428.
- 1996 "An Experimental Examination of the Walrasian Tatonnement Mechanism," With C. Bronfman, K. McCabe, D. Porter and S. Rassenti, *Rand Journal of Economics*, 27 pp. 681-699.
- 1996 "Can Core Allocations Be Achieved in Avoidable Fixed Cost Environments Using Two-Part Pricing Competition," With Y. Durham, S. Rassenti, M. Van Boening and N. Wilcox, August 1995, *Annals of Operations Research*, Special Issue on Computational Economics, edited by S. Thore and G. Thompson.
- 1996 "Experimental Tests of the Endowment Effect," With R. Franciosi, P. Kujal, R. Michelitsch and G. Deng), *Journal of Economic Behavior and Organization*, 30 pp. 213-227.
- 1996 "On Expectations and Monetary Stakes in Ultimatum Games," With E. Hoffman and K. McCabe, *International Journal of Game Theory*, 25 (3) pp. 289-301.
- 1996 "Social Distance and Other Regarding Behavior in Dictator Games," With E. Hoffman and K. McCabe, *American Economic Review*, June, pp. 653-660.
- 1996 "Regulatory Reform in the Electric Power Industry," *Regulation*, 1 pp. 33-46.
- 1995 "Ultimatum and Dictator Games," With E. Hoffman and K. McCabe, *Journal of Economic Perspectives*, 9 pp. 236-239.
- 1995 "Futures Contracting and Dividend Uncertainty in Experimental Asset Markets," With D. Porter, *Journal of Business*, 68 (4) pp. 509-541.
- 1995 "Price Expectations in Asset Markets with Futures Contracting," With D. Porter. *Journal of Business*, October.
- 1995 "Fairness: Effect on Temporary and Equilibrium Prices in Posted Offer Markets," With R. Franciosi, P. Kujal, R. Michelitsch and G. Deng, *Economic Journal*, 105 (431) pp. 938-950.
- 1994 "Stock Market Bubbles in the Laboratory," With D. Porter, *Applied Mathematical Finance*, 1 pp. 111-127.
- 1994 "Experimental Design of Computer Coordinated Markets for Network Industries," with Y. Durham and S. Rassenti, in *Many Agent Simulation and Artificial Life*, (edited by E. Hillebrand and J. Stender), IOS Press, pp. 149-168.

- 1994 "Designing a Real Time Computer Assisted Auction for Natural Gas Networks," with K. McCabe and S. Rassenti, in New Directions in Computational Economics (edited by W. Cooper and A. Whinston), Kluwer Academic Publishers, pp. 41-54.
- 1994 "Economics in the Laboratory," *Journal of Economic Perspectives*, Winter, 8 (1) pp. 113-131.
- 1994 "Preferences, Property Rights and Anonymity in Bargaining Games," With E. Hoffman, K. McCabe and K. Shachat, *Games and Economic Behavior*, 7 pp. 346-380.
- 1994 "Institutional Design for Electronic Trading," with Kevin McCabe and Stephen Rassenti, in Structure and Integration in Securities Markets, (edited by R. Schwartz and Ingo Walter), Irwin Business One.
- 1994 "Bertrand-Edgeworth Competition in Experimental Markets," with Jamie Brown-Kruse, Stephen Rassenti and Stanley S. Reynolds, *Econometrica*, March, Vol. 62 (2): 343-371.
- 1994 "Cotenancy and Competition in an Experimental Auction Market for Natural Gas Pipeline Networks," with Stephen J. Rassenti and Stanley S. Reynolds. *Economic Theory*, Vol. 4: 41-65.
- 1993 "On the Failure to Induce Meager Offers in Ultimatum Games," with Eythan Weg, *Journal of Economic Psychology*, Vol. 14: 7 -32.
- 1993 "Experimental Methods in Economics." Inaugural lecture at the Laboratori d'Economia Experimental (LeeX), Universitat Pompeu Fabra, Special Issue, June 1992, Barcelona, Spain. Printed as "Métodes experimentales en economia y en politica económica," Cuadernos Económicos deICE, 54, pp. 11-50.
- 1993 "Rewards, Experience and Decision Costs in First Price Auctions," with James Walker, *Economic Inquiry*, April, pp. 237-244.
- 1993 "Monetary Rewards and Decision Cost in Experimental Economics," with James Walker, *Economic Inquiry*, April, pp. 245-261. Western Economic Association, Best Article Award.
- 1993 "Can Electric Power -- A Natural Monopoly -- Be Deregulated?" Colorado School of Mines, in Making National Energy Policy, H. H. Landsberg, ed., Washington, DC: Resources for the Future.
- 1993 "Humankind in Prehistory: Economy, Ecology and Institutions," The Political Economy of Customs and Culture, T. Anderson and R. Simmons, eds., Rowman and Littlefield Press, pp. 157-184.

- 1993 "Designing a Uniform Price Double Auction: An Experimental Evaluation," With K. McCabe and S. Rassenti in D. Friedman and J. Rust, eds., The Double Auction Market: Institutions, Theories and Evidence. Reading: Addison-Wesley/SFI, pp. 307-332.
- 1993 "The Robustness of Bubbles and Crashes in Experimental Stock Markets," With R. R. King, A.W. Williams and M. Van Boening, in Non Linear Dynamics and Evolutionary Economics, R. Day and P. Chen, eds. Oxford: Oxford Press, pp. 183-200.
- 1992 "Game theory and experimental economics: beginnings and early influences," *History of Political Economy*, 24, Supplement, 241-282.
- 1992 "Designing Call Auction Institutions: Is Double Dutch the Best?" With K A. McCabe and S. J. Rassenti, *Economic Journal*, January, 102 pp. 9-23.
- 1991 "Testing Vickrey's and Other Simultaneous Multiple Unit Versions of the English Auction," With K.A. McCabe and S. J. Rassenti. *Research in Experimental Economics*, Vol. 4, R. M. Isaac, ed.
- 1991 "Smart Computer-Assisted Markets," with Kevin McCabe and Stephen Rassenti, *Science*, 254 pp. 534-538.
- 1991 "Off-Floor Trading, Disintegration and the Bid-Ask Spread in Experimental Markets," With J. Campbell, S. La Master and M. Van Boening, *Journal of Business*, October.
- 1991 "Rational Choice: The Contrast Between Economics and Psychology." *Journal of Political Economy*, August.
- 1991 "Experimental Research on Deregulated Markets for Natural Gas Pipeline and Electric Power Transmission Networks," with K. McCabe and S. Rassenti, Research in Law and Economics, 13, pp. 161-189.
- 1991 "Lakatos and Experimental Economics," With K. A. McCabe and S. J. Rassenti. *Appraising Economic Theories* (edited by Neil de Marchi and Mark Blaug) London: Edward Elgar.
- 1990 "Man as an Ecological Factor within Nature," The Yellowstone Primer, J. Baden and D. Leal eds., San Francisco: Pacific Research Institute for Public Policy.
- 1990 "Auction Design for Composite Goods: The Natural Gas Industry," With K. A. McCabe and S. J. Rassenti, *Journal of Economic Behavior and Organization*, September, 14.

- 1990 "Inducing Risk Neutral Preferences: An Examination in a Controlled Market Environment," With J C. Cox and J. M. Walker. *Journal of Risk and Uncertainty*, Vol. 3: 5-24
- 1990 "Experimental Economics: Behavioral Lessons for Microeconomic Theory and Policy," Nancy L. Schwartz Memorial Lecture. Evanston: J.L. Kellogg Graduate School of Management, Northwestern University.
- 1990 "The Boundaries of Competitive Price Theory: Expectations, Convergence and Transaction Cost," with A. Williams. *Advances in Behavioral Economics*.
- 1990 "Auction Institutional Design: Theory and Behavior of Simultaneous Multiple Unit Generalizations of the Dutch and English Auctions," With K. A. McCabe and S. J. Rassenti. *American Economic Review*, December.
- 1989 "Market, Competition, and Efficiency in Natural Gas Pipeline Networks," With K. McCabe, S. Rassenti and S. Reynolds. *Natural Gas*, October.
- 1989 "Designing 'Smart' Computer Assisted Markets: An Experimental Auction for Gas Networks," With K.A. McCabe and S. J. Rassenti. *European Journal of Political Economy*, Vol. 5: 259-283.
- 1989 "Theory, Experiment and Economics," *Journal of Economic Perspectives*, Winter.
- 1989 "Electric Power Deregulation: Background and Prospects," *Contemporary Policy Issues*, Vol. 6, July 1988. Reprinted as "La Deregulation Dell'Industria Elettrica Negli Stati Uniti Situazione E Prospettive," *Energia*, September.
- 1989/88 "New Directions in Economics," *Journal of Business Administration*, Vol. 18, Nos. 1 and 2.
- 1988 "Bubbles, Crashes and Endogenous Expectations in Experimental Spot Asset Markets," With G. Suchanek and A. Williams. *Econometrica*, September.
- 1988 "Theory and Individual Behavior in First Price Auctions," With J. Cox and J. Walker. *Journal of Risk and Uncertainty*, April, Vol.1.
- 1988 "An Experimental Analysis of Stock Market Bubbles: prices, Expectations and Market Efficiency," With G. Suchanek and A. Williams, *Finanzmarkt und Portfolio Management*, 2, Nr 3, pp 19-32.
- 1987 "Experimental Economics and Auditing," With J. Schatzberg and W. S. Waller *Auditing: A Journal of Practice and Theory*, Fall.
- 1987 "Uncertainty and Partial Adjustment in Double Auction Markets," With S. Buccola. *Journal of Economic Behavior and Organization*, 8 pp. 587-601.

- 1987 “Bidding Behavior in First Price Auctions: Use of Computerized Nash Competitors,” With J. Cox and J. Walker. *Economic Letters*, Vol.23: 239-244.
- 1987 “Least-Cost Energy Planning: Past, Present and Future,” Keynote Address for a Symposium on Least-Cost Energy Planning in the Midwest, February 10-11.
- 1987 “Currents of Competition in Electricity Markets,” *Regulation*, Number 2.
- 1987 “Hypothetical Valuations and Preference Reversals in the Context of Asset Trading,” With Mark Knez in A. Roth, ed., Laboratory Experiments in Economics - Six Points of View, Cambridge University Press.
- 1987 “Hunting and Gathering Economies,” The New Palgrave: A Dictionary of Economic Theory and Doctrine, J. Eatwell, M. Milgate and P. Newman eds., Macmillan Press, Inc., October.
- 1987 “Auctions,” The New Palgrave: A Dictionary of Economic Theory and Doctrine, J. Eatwell, M. Milgate and P. Newman eds., Macmillan Press, Inc., October.
- 1987 “Experimental Methods in Economics,” The New Palgrave: A Dictionary of Economic Theory and Doctrine, J. Eatwell, M. Milgate and P. Newman eds., Macmillan Press, Inc., October.
- 1986 “Experimental Methods in the Political Economy of Exchange,” *Science*, October 10.
- 1986 “Electric Utility Deregulation,” with Stephen Rassenti in *Pricing Electric, Gas and Telecommunication Services*, The Institute for the Study of Regulation, December.
- 1985 “Experimental Development of Sealed-Bid Auction Theory; Calibrating Controls for Risk Aversion,” with J. Cox and J. Walker. *American Economic Review*, May.
- 1985 “Individual Rationality, Market Rationality, and Value Estimation,” With P. Knez and A. Williams. *American Economic Review*, May.
- 1985 “In Search of Predatory Pricing,” With R. M. Isaac. *Journal of Political Economy*, April.
- 1985 “Experimental Economics,” (Reply to R. Heiner), *American Economic Review*, March.
- 1985 “Expected Revenue in Discriminative and Uniform Price Sealed-Bid Auctions,” with J. Cox and J. Walker. *Research in Experimental Economics*, C. Plott, ed., JAI Press, Volume 3.

- 1984 "Theory and Behavior of Multiple Unit Discriminative Auctions," With J. Cox and J. Walker. *Journal of Finance*, September.
- 1984 "Experimental Tests of an Allocation Mechanism for Private, Public or Externality Goods," *Scandinavian Journal of Economics*, 86 (4).
- 1984 "Property Rights - From Ancient Origins and Spontaneous Invention to Conscious Design?" *Progress in Natural Resource Economics*, A. Scott, ed., Oxford University Press.
- 1984 "A Comparison of Posted Offer and Double Auction Pricing Institutions," With J. Ketcham and A. Williams. *Review of Economic Studies*.
- 1984 "Market Contestability in the Present of Sunk Costs," With D. Coursey, M. Isaac and M. Luke. *Rand Journal of Economics*, Spring.
- 1984 "Natural Monopoly and the Contestable Markets Hypothesis: Some Preliminary Results from Laboratory Experiments," With D. Coursey and M. Isaac. *Journal of Law and Economics*, April.
- 1984 "An Experimental Study of Speculation in Cyclical Markets," With A. Williams. *Journal of Business*, January.
- 1983 "Tests of a Heterogeneous Bidders Theory of First Price Auctions," With J. Cox and J. Walker. *Economic Letters*.
- 1983 "OCS Leasing and Auctions: Incentives and the Performance of Alternative Bidding Institutions," With J. Cox and M. Isaac. *Supreme Court Economic Review*.
- 1983 "A Test that Discriminates Between Two Models of the Dutch-First Auction Nonisomorphism," *Journal of Economic Behavior and Organization*, With J. Cox and J. Walker.
- 1983 "Price Control in Posted-Offer Markets," with D. Coursey. *American Economic Review*, March.
- 1982 "On Divestiture and the Creation of Property Rights in Public Lands," *The Cato Journal*, Winter.
- 1982 "Microeconomic Systems as an Experimental Science," *American Economic Review*, December.
- 1982 "Effect of Rent Asymmetries in Experimental Auction Markets," With A. Williams. *Journal of Economic Behavior and Organization*, September.

- 1982 "A Combinatorial Auction Mechanism for Airport Time Slot Allocation," With S. Rassenti and R. Bulfin. *Bell Journal of Economics*, Autumn.
- 1982 "Auction Market Theory of Heterogeneous Bidders," With J. Cox and J. Walker. *Economic Letters*, Vol. 9.
- 1982 "Markets as Economizers of Information: Experimental Examination of the 'Hayek Hypothesis,'" *Economic Inquiry*, April. Western Economic Association, Best Article Award.
- 1982 "Competitive Market Institutions: Double Auctions versus Sealed Bid Offer Auctions," With A. Williams, K. Bratton and M. Vannoni. *American Economic Review*, March.
- 1982 "Reflections on Some Experimental Market Mechanisms for Classical Environments," Proceedings Conference on Choice Theory, L. McAlister, ed., Greenwich: JAI Press.
- 1982 "Theory and Behavior of Single Object Auctions," With J. Cox and B. Roberson. *Research in Experimental Economics*, General Editor V. Smith. D. Grether, ed., Greenwich: JAI Press, Vol. 2.
- 1982 "An Experimental Comparison of Alternative Rules for Competitive Market Exchange," with A. Williams. Auctioning and Bidding, M. Shubik, ed., New York: New York University Press.
- 1981 "Theory, Experiment and Antitrust Policy," in Strategy, Predation, and Antitrust Analysis, FTC, S. Salop, ed.
- 1981 "On Nonbinding Price Controls in a Competitive Market," With A. Williams. *American Economics Review*, June.
- 1981 "Experimental Economics at Purdue," Economic Essays in Honor of E.T. Weiler, eds., George Horwich and James P. Quirk.
- 1981 "An Empirical Study of Decentralized Institutions of Monopoly Restraint," Economic Essays in Honor of E.R. Weiler, Editors George Horwich and James P. Quirk, (Purdue University Press).
- 1980 "Experiments With a Decentralized Mechanism for Public Good Decision," *American Economic Review*, September.
- 1980 "Incentives and Behavior in English, Dutch, and Sealed-Bid Auctions," with V. Coppinger and J. Titus. Conference on Cognition Choice and Behavior, NBER, Stanford, Oct. 27-28, 1977, revised February 1978, Economic Inquiry, January. Western Economic Association, Best Article Award, 1980.

- 1980 "Relevance of Laboratory Experiments to Testing Resource Allocation Theory," Evaluation of Econometric Models, J. Kmenta and J.B. Ramsey, eds., New York: Academic Press.
- 1979 "Further Comments on the Application of Laboratory Experimental Methods to Political Choice," with C. Plott. Collective Decision Making, C.S. Russell, ed., Baltimore: Johns Hopkins Press, pp. 167-169.
- 1979 "An Experimental Comparison of Three Public Good Decision Mechanisms," Symposium Volume of *The Scandinavian Journal of Economics*, Reprinted in *Measurement and Public Choice*, S. Strom, ed.
- 1979 "Incentive Compatible Experimental Processes for the Provision of Public Goods," *Research in Experimental Economics*, JAI Press.
- 1978 "Economics, Psychology and Protective Behavior: Discussion," *American Economic Review, Papers and Proceedings*, May.
- 1978 "Experimental Mechanisms for Public Choice," in P. Ordeshook, ed., *Game Theory and Political Science*, New York: New York University Press.
- 1978 "An Experimental Examination of Two Exchange Institutions," With C. Plott. *Review of Economic Studies*, February.
- 1977 "The Principle of Unanimity and Voluntary Consent in Social Choice," *Journal of Political Economy*, December.
- 1977 "Mechanisms for the Optimal Provision of Public Goods," in American Revolution Papers and Proceedings, R. Auster, ed., Tucson: Department of Economics.
- 1977 "Control Theory Applied to Natural and Environmental Resources: An Exposition," *Journal of Environmental Economics and Management*.
- 1977 "Intertemporal Competitive Equilibrium: An Empirical Study of Speculation," With R. Miller and C. Plott. *Quarterly Journal of Economics*, November.
- 1977 "Water Deeds: A Proposed Solution to the Water Valuation Problem," *Arizona Review*, January.
- 1977 "Littering, Derelicts, and the Pricing System," Chapter 22 in Economics of Natural and Environmental Resources, by V.L. Smith, ed., New York: Gordon and Breach.

- 1976 "Bidding and Auctioning Institutions: Experimental Results," in Y. Amihud, ed., Bidding and Auctioning for Procurement and Allocation, New York: New York University, 43-64.
- 1976 "Economics of Wilderness Resources," *Intermountain Economic Review*, Fall.
- 1976 "Experimental Economics: Induced Value Theory," *American Economic Review*, May.
- 1975 "Economics of the Primitive Hunter Culture with Applications to Pleistocene Extinction and the Rise of Agriculture," *Journal of Political Economy*, July/August.
- 1975 "General Equilibrium with a Replenishable Resource," *Review of Economic Studies*, Symposium Volume, April.
- 1975 Review of "Essays in the Theory of Risk Bearing," With K. Arrow, *Journal of Business*, January.
- 1974 "Optimal Costly Firm Entry in General Equilibrium," *Journal of Economic Theory*, December.
- 1974 "An Optimistic Theory of Exhaustible Resources," *Journal of Economic Theory*, December.
- 1974 "Economic Theory and its Discontents," *American Economic Review*, May.
- 1972 "Dynamics of Waste Accumulation: Disposal versus Recycling," *Quarterly Journal of Economics*, November.
- 1972 "The Theory of Credit Rationing--Some Generalizations," *American Economic Review*, June.
- 1972 "Default Risk, Scale and the Homemade Leverage Theorem," *American Economic Review*, March.
- 1972 "On Models of Commercial Fishing: The Traditional Literature Needs No Defenders," *Journal of Political Economy*, July/August.
- 1971 "Economic Theory of Wager Markets," *Western Economic Journal*, September.
- 1971 "Economics of Production from Natural Resources: A Reply," *American Economic Review*, June.
- 1971 "The Borrower-Lender Contact Under Uncertainty," *Western Economic Journal*, March.

- 1971 "Investment Decision, Uncertainty and the Incorporated Firm," A. Zarley, ed., Papers in Quantitative Economics 2, University of Kansas Press.
- 1970 "Corporate Financial Theory Under Uncertainty," *Quarterly Journal of Economics*, August.
- 1970 "Dynamic Economic Models of Fishing," with J. Quirk. Economic of Fisheries Management, H.R. Macmillan Lectures in Fisheries, A.D. Scott, ed., Vancouver: University of British Columbia.
- 1970 "Investment Behavior: Discussion," *Proceedings of the American Economic Association*, May, 1970.
- 1969 "On Models of Commercial Fishing," *Journal of Political Economy*, March/April.
- 1969 "Measuring Non-Monetary Utilities," *Quarterly Journal of Economics*, May.
- 1969 "Taxes and Share Valuation in Competitive Markets," *Review of Economics and Statistics*, February.
- 1968 Review of R. Cassady, "Auctions and Auctioneering," *American Economic Review*, September.
- 1968 "Economics of Production from Natural Resources," *American Economic Review*, June.
- 1968 "Optimal Insurance Coverage," *Journal of Political Economy*, February.
- 1968 "The Theory of Production," International Encyclopedia of the Social Sciences.
- 1967 "Experimental Studies of Discrimination versus Competition in Sealed Bid Auction Markets," *Journal of Business*, January.
- 1966 Review of F. Christy and A. Scott, "The Common Wealth in Ocean Fisheries," *American Economic Review*, December.
- 1966 "Bidding Theory and the Treasury Bill Auction: Does Price Discrimination Increase Bill Prices?" *Review of Economics and Statistics*, May.
- 1965 "Economic Joint Cost Theory and Accounting Practice," with R. Manes. *The Accounting Review*, January.
- 1965 Comment on M. Peck and J. Meyer, "The Determination of a Fair Return on Investment for Regulated Industries," Transportation Economics, National Bureau of Economic Research, New York: Columbia University Press.

- 1965 “Experimental Auction Markets and the Walrasian Hypothesis,” *Journal of Political Economy*, August.
- 1964 Review of A. Manne, H. Markowitz, “Studies in Process Analysis,” *Journal of the American Statistical Association*, June.
- 1964 “The Measurement of Capital,” in Measuring the Nation’s Wealth. Prepared by the Wealth Inventory Planning Study, and published for the Subcommittee on Economic Statistics of the Joint Economic Committee, Congress of the United States, December. Also published by National Bureau of Economic Research, 1965.
- 1964 “Nature, the Experimental Laboratory, and the Credibility of Hypotheses,” with D. Ric. Behavioral Science, July.
- 1964 “Effect of Market Organization on Competitive Equilibrium,” *Quarterly Journal of Economics*, May.
- 1964 Review of R.F. Lundy, “The Economics of Loyalty—Incentives Rates in the Railroad Industry,” Washington State University Press, 1963 in *American Economic Review*.
- 1963 “Depreciation, Market Valuations, and Investment Theory,” *Management Science*, July.
- 1963 “Tax Depreciation Policy and Investment Theory,” *International Economic Review*, January.
- 1963 “Minimization of Economic Rent in Spatial Price Equilibrium,” *Review of Economic Studies*, Vol. XXX (1).
- 1962 “Models of Production and Investment: A Reply,” *International Economic Review*, September.
- 1962 “The Theory of Capital,” *American Economic Review*, June.
- 1962 “An Experimental Study of Competitive Market Behavior,” *Journal of Political Economy*, April.
- 1961 “Time Preference and Risk in Investment Theory,” *Proceedings of the American Economic Association*, May.
- 1960 “Problems in Production-Investment Planning Over Time,” *International Economic Review*, September.

- 1959 “Allocation of a Scarce Resource to Alternative Probabilistic Demands: Transport Equipment Pool Assignments,” With R. Saposnik. *Naval Research Logistics Quarterly*, September.
- 1959 “The Theory of Investment and Production,” *Quarterly Journal of Economics*, February.
- 1958 “An Economic Analysis of Contributions under the Income Tax Laws,” with F. Gillis, *Journal of Political Economy*, October.
- 1958 “An Econometric Study of Aircraft Malfunction Behavior,” P-1424, The RAND Corporation, August 14.
- 1957 “Economic Equipment Policies: An Evaluation,” *Management Science*, October.
- 1957 “On the Use of Engineering Data and Statistical Techniques in the Analysis of Production and Technological Change; Fuel Requirements in the Trucking Industry,” *Econometrica*, April.

BOOKS

- 2014 Rethinking Housing Bubbles: The Role of Household and Bank Balance Sheets in Modeling Economic Cycles, New York: Cambridge University Press.
- 2008 Discover: A Memoir, Bloomington: AuthorHouse.
- 2008 Handbook of Experimental Economics Results, C. R. Plott and V. Smith eds., North Holland: Elsevier Science Publishers.
- 2007 Rationality in Economics: Constructivist and Ecological Form, New York: Cambridge University Press.
- 2004 The Law and Economics of Irrational Behavior, edited by F. Parisi and V. Smith, Palo Alto: Stanford University Press.
- 2004 “Monetary Rewards and Decision cost in Strategic Interactions” in Models of a Man: Essays in Memory of Herbert A. Simon, (169 – 181) Cambridge: The MIT Press.
- 2000 Bargaining and Market Behavior, Essays in Experimental Economics (Collected works). New York: Cambridge University Press.
- 1993 Experiments in Decision, Organization and Exchange, edited by R. Day and V. Smith, North Holland: Elsevier Science Publishers.

- 1991 Papers in Experimental Economics (Collected works). New York: Cambridge University Press.
- 1990 Schools of Economic Thought: Experimental Economics, editor (London: Edward Elgar Publishing).
- 1985 Research in Experimental Economics, Vol. 3, editor, (Greenwich: JAI Press).
- 1982 Research in Experimental Economics, Vol. 2, editor, (Greenwich: JAI Press).
- 1980 Research in Experimental Economics, Vol. 1, supplement, by J. Friedman and A. Hoggatt (Greenwich: JAI Press).
- 1979 Research in Experimental Economics, Vol. 1, editor, (Greenwich: JAI Press).
- 1977 Economics of Natural and Environmental Resources, (Gordon and Breach, August).
- 1962 Economics: An Analytical Approach, 2nd revised edition, With R. D. Irwin).
- 1961 Investment and Production, Harvard University Press, August.
- 1958 Economics: An Analytical Approach, 1st edition, With K. Davidson and J. Wiley, (Richard D. Irwin).