

Timothy A. Canova

Chapman University School of Law
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EDUCATION

University of Stockholm Faculty of Law, Stockholm, Sweden
Masters Diploma in International and Comparative Law, *granted with distinction*, 1989
Swedish Institute Visiting Scholar, 1988-1989
Cassel Foundation Scholar, 1989
Thesis: *Monologue or Dialogue in Management Decisions: The Duty to Negotiate and the Efficiency of Dialogue*, 31 Juridiska fakulteten i Stockholm Skriftserien (1990)

Georgetown University Law Center, Washington, D.C.
J.D., *cum laude*, 1988
Lead Articles Editor, *Georgetown Immigration Law Journal*

Franklin & Marshall College, Lancaster, PA
B.A., Government; Economics concentration, 1982
Omicron Delta Epsilon, Economics Honor Society, and Dean's List

EMPLOYMENT

Academic

Chapman University School of Law, Orange, CA
Betty Hutton Williams Professor of International Economic Law, 2007-present
Associate Dean for Academic Affairs, 2007-2010
Professor of Law and Director of Center for Global Law & Development, 2004-2007

University of New Mexico School of Law, Albuquerque, NM
Professor of Law, 2003-2004 (granted early tenure)
Associate Professor of Law, 2001-2003
Assistant Professor of Law, 1998-2001

University of Arizona College of Law, Tucson, AZ
Visiting Professor of Law, 2003-2004

St. Thomas University School of Law, Miami, FL
Visiting Assistant Professor of Law, 1997-1998

University of Miami School of Law, Coral Gables, FL
Visiting Assistant Professor of Law, 1996-1997
Instructor of Law, 1995-1996

Legal

Mudge Rose Guthrie Alexander & Ferdon, New York, NY
Associate, 1992-1994

Gibson Dunn & Crutcher, New York, NY
Associate, 1989-1991

Dewey, Ballantine, Bushby, Palmer & Wood, New York, NY
Summer Associate, 1987

Administrative

Chapman University School of Law, Orange, CA
Associate Dean for Academic Affairs, 2007-2010
Director, Center for Global Law & Development, 2004-2007

Public Policy

National Jobs for All Coalition, New York, NY
Executive Director, 1995

Office of U.S. Senator Paul E. Tsongas, Washington, DC
Legislative Assistant, 1983-1985

BAR ADMISSIONS

New York State Bar
District of Columbia Bar
United States District Courts, Southern and Eastern Districts of New York

SELECTED PUBLICATIONS

Articles

Central Bank Independence as Agency Capture: A Review of the Empirical Literature, BANKING & FINANCIAL SERVICES POLICY REPORT 30:11 (Nov. 2011).

Black Swans and Black Elephants in Plain Sight: An Empirical Review of Central Bank Independence, 14 CHAPMAN LAW REVIEW 237 (2011).

Financial Market Failure as a Crisis in the Rule of Law: From Market Fundamentalism to a New Keynesian Regulatory Model, 3 HARVARD LAW & POLICY REVIEW 369 (2009).

Lincoln's Populist Sovereignty: Public Finance Of, By, and For the People, 12 CHAPMAN LAW REVIEW 561 (2009).

The Failing Bubble Economy: American Exceptionalism and the Crisis in Legitimacy, in 102 AMERICAN SOCIETY OF INTERNATIONAL LAW PROCEEDINGS 469 (2008).

Closing the Border and Opening the Door: Mobility, Adjustment, and the Sequencing of Reform, 5 GEORGETOWN JOURNAL OF LAW & PUBLIC POLICY 341 (2007).

Non-State Actors and the International Institutional Order: Central Bank Capture and the Globalization of Monetary Amnesia, 101 AMERICAN SOCIETY OF INTERNATIONAL LAW PROCEEDINGS 469 (2007).

American Wartime Values in Historical Perspective: Full-Employment Mobilization or Business as Usual, 13 ILSA JOURNAL OF INTERNATIONAL AND COMPARATIVE LAW 1 (2006).

Campaign Finance, Iron Triangles & the Decline of American Political Discourse, 12 NEXUS JOURNAL OF OPINION 57 (2007).

Introduction: International Law Confronts the Global Economy: Labor Rights, Human Rights, and Democracy in Distress, 8 CHAPMAN LAW REVIEW 1 (2005).

Labor and Finance as Inevitably Transnational: Globalization Demands a Sophisticated and Transnational Lens, 41 SAN DIEGO LAW REVIEW 109 (2004) (with K. Stone and C. Moore Dickerson).

Keynesian Comparative Economics: The Iconoclastic Vision of Lynn Turgeon (1920-1999), 62:3 THE AMERICAN JOURNAL OF ECONOMICS & SOCIOLOGY 491 (July 2003) (with R. Holt, R. Horn, J. Rosser, and M. Rosser).

Financial Liberalization, International Monetary Dis/Order, and the Neoliberal State, 15 AMERICAN UNIVERSITY INTERNATIONAL LAW REVIEW 1279 (2000).

Global Finance and the International Monetary Fund's Neoliberal Agenda: The Threat to the Cultural Pluralism of Latina/o Communities, 33 UNIVERSITY OF CALIFORNIA DAVIS LAW REVIEW 1547 (2000).

The Disorders of Unrestricted Capital Mobility, and the Limits of the Orthodox Imagination, 9 MINNESOTA JOURNAL OF GLOBAL TRADE 1035 (2000).

Banking and Financial Reform at the Crossroads of the Neoliberal Contagion, 14 AMERICAN UNIVERSITY INTERNATIONAL LAW REVIEW 1571 (1999).

The Transformation of U.S. Banking and Finance: From Regulated Competition to Free Market Receivership, 60 BROOKLYN LAW REVIEW 1295-1354 (1995).

Monologue or Dialogue in Management Decisions: A Comparison of Mandatory Bargaining Duties in the United States and Sweden, 12 COMPARATIVE LABOR LAW JOURNAL 257-299 (1991) (joint publication of the University of Pennsylvania Law School and Wharton Business School).

The Macroeconomics of William Vickrey, 40:2 CHALLENGE, pp. 95-109 (March-April 1997).

The Swedish Model Betrayed, 37:3 CHALLENGE, pp. 36-40 (May-June 1994).

Book chapters and monographs

The Washington Consensus and the Limits of Citizen Participation, chapter in DEMOCRATIC CITIZENSHIP AND WAR (Yoav Peled, ed., Routledge, 2010).

The Mystical Tradition in American Political Democracy: Social Justice and Religious Belief in a Newer World, chapter in RELIGION AS ART: GUADALUPE, ORISHAS, AND SUFI (Steven Loza, ed., University of New Mexico Press 2009).

Introduction to Basic Concepts in International Finance, in LYNNE L. DALLAS, LAW AND PUBLIC POLICY: A SOCIOECONOMIC APPROACH (Carolina Academic Press 2005).

The Bush Stagnation, Its Etiology, and a Keynesian Prescription (co-authored with Lynn Turgeon), chapter in PRINCIPLE OVER POLITICS? THE DOMESTIC POLICY OF THE BUSH PRESIDENCY (R. Himelfarb & R. Perotti, eds., Greenwood Press 2005).

Mismanaging Integration in a Monetary Straight-Jacket: A Prescription for Social Disintegration, Insecurity and Political Fragmentation, in INTEGRATION IN THE AMERICAS (UNM Latin American & Iberian Institute, April 2002).

The Legacy of the Reagan Administration's Deregulation of Banking and Finance, in RONALD REAGAN'S AMERICA (N. Datlof, ed., Greenwood Press 1997).

The Duty to Negotiate and the Efficiency of Dialogue, 31 JURIDISKA FAKULTETEN I STOCKHOLM SKRIFTSERIEN (University of Stockholm Press 1990).

Press

The Public Option: The Case for Parallel Public Banking Institutions, NEW AMERICA FOUNDATION (July 2011)

The Federal Reserve That We Need, THE AMERICAN PROSPECT (Nov. 2010).

History Repeating in California Fiscal Crisis, DAILY JOURNAL, Oct. 26, 2009, p. 6.

Free Markets versus Financial Regulation, ORANGE COUNTY REGISTER, Nov. 9, 2008.

Massive Stimulus May Be Needed to Stem Crisis, WALL STREET JOURNAL ONLINE, Oct. 22, 2008.

Legacy of the Clinton Bubble, DISSENT (Summer 2008).

Free-market policies must help Latin America, MIAMI HERALD, Nov. 17, 2003, p. 23A.

Fix NAFTA Before Stretching It Hemisphere-Wide, ALBUQUERQUE JOURNAL, Nov. 18, 2003, A5.

IMF Has No Recovery Road Map, ALBUQUERQUE JOURNAL, April 13, 2003, p. B3.

The Federal Reserve visits New Mexico preaching optimism, but with less certainty, NEW MEXICO BUSINESS WEEKLY, Oct. 25-31, 2002, p. 43.

We Need Stronger Financial Regulations, ALBUQUERQUE JOURNAL, Sept. 26, 2002, p. A13.

Globalization at the Brink, ALBUQUERQUE TRIBUNE, Nov. 8, 2001, C1, Insight & Opinion.

Greenspan's Grip, NEW YORK TIMES, Jan. 9, 1996, lead editorial on Op-Ed page.

The Fed's Unfunded Mandate, NEWSDAY, July 19, 1995, Currents/Op-Ed page (co-author).

SELECTED PRESENTATIONS

Occupy Wall Street as Transformative Social Movement?, presentation to *Hot Topics Panel* at the annual meeting of the Association of American Law Schools, Washington, D.C., Jan. 5, 2012 (with Professors Gerald Torres, Adrien Wing, John Powell, Todd Henderson, and Dean Erwin Chemerinsky).

The Crisis in Public Finance, New America Foundation, Washington, D.C., May 9, 2011.

The Future of the Federal Reserve, Roosevelt Institute, New York City, April 27, 2011.

Credit Ratings Agencies Gone Wild, presentation to *Law & Economic Crisis* panel at West Coast Law & Society Retreat, Southwestern University School of Law, Los Angeles, Feb. 12, 2011.

Panelist on Opening Roundtable, "The Color of the Economic Crisis: Exploring the Downturn from the Bottom Up," LatCrit XV Conference, Denver, Colorado, Oct. 8, 2010.

Central Bank Paradigms and Constitutional Moments Lost, presentation at 2010 Summer Research Seminar of the Institute for Constitutional History on "The Economic Constitution: Freedom or Coercion?" at George Washington University School of Law, June 6-11, 2010.

Public Finance, Agency Capture, and Structural Limits on Fiscal Policy, presentation at *The Politics of Federal Spending* conference, University of California at Merced, May 27-28, 2010.

Roundtable Discussant, *Making Sense of the Financial Crisis: Financial, Political and Regulatory Institutions*, panel at *ClassCrits III Workshop: Rethinking Economics and Law After the Great Recession*, Baldy Center for Law and Social Policy at the University at Buffalo, May 17, 2010.

Presentation to plenary panel on *Economic Justice* at the *Southeast/Southwest People of Color Legal Scholarship Conference on Equality and Justice in the Obama Era*, University of South Carolina School of Law, March 27, 2010.

Fiscal Crisis as Failure in Federalism, presentation to conference on *The Fall of the Economy and How New York City Can Rise to the Challenge*, annual symposium of the Journal of Civil Rights and Economic Development, St. John's University School of Law, March 5, 2010.

The Autonomous Federal Reserve, presentation to *Hot Topics Panel: The Constitution and the Economy*, at the annual meeting of the Association of American Law Schools, New Orleans, Jan. 7, 2010 (with Professors Donna Nagy, Mark Tushnet, Richard Epstein, and Leonard Baynes).

The Crisis in State and Local Finances as a Failure in Federalism and the Rule of Law, Van Dyke Lecture, Economics Department, Franklin & Marshall College, Lancaster, Pennsylvania, Nov. 4, 2009.

Agency Capture and Control Fraud: The Law of the Fox in the Hen House, presentation to panel on *Control Fraud and the Global Economic Crisis*, at Conference on Criminology and Criminal Justice Policy, American Society of Criminology annual meeting, Philadelphia, Nov. 4, 2009.

Between Bubble and Bust: Marriner Eccles and Lessons in Financial Regulation for Today's Federal Reserve, symposium on *The Financial Crisis: Regulatory Critiques and Reforms*, University of Utah S.J. Quinney College of Law, Salt Lake City, Sept. 25, 2009.

Financial Market Failure and the Economics of Control, presentation to panel on *Markets, Law, and Regulation*, Law and Society Association Annual Meeting, Denver, May 29, 2009

Financial Market Failure and the Economics of Control: Rethinking a New Bretton Woods for the Twenty-First Century, 2009 Research Colloquium on International Economic Law, American Society of International Law (ASIL) International Economic Law Interest Group (IELIG), hosted by the UCLA School of Law, Feb. 13, 2009 (paper selected on basis of double-blind peer review by members of IELIG Organizing Committee).

The Washington Consensus and the Limits of Citizen Participation in Wartime, workshop on Citizenship in Wartime, University of Tel Aviv, Gershon H. Gordon Faculty of Social Sciences, Department of Political Science, Dec. 27-31, 2007.

Enhancing Shareholder Access to the Proxy Process: Control Fraud and the Structuring of Debate, to AALS Business Association Section Meeting Program, *Is It Broken and Can We Fix It? Corporate Governance after Enron*, Atlanta, Georgia, Jan. 5, 2004.

Presenter, *Roundtable on the Iconoclastic Contributions to Economics of the late Lynn Turgeon*, 27th Annual Conference of the Eastern Economic Association, New York, Feb. 24, 2001.

International Monetary Law: Challenges and Opportunities Ahead, Plenary Speaker, Conference on International Law, Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM), Campus Chihuahua, Mexico, March 2, 2000.

Financial Liberalization, International Monetary Dis/order, and the Neoliberal State, Plenary Speaker, International Economic Law Annual Conference, American Society of International Law (ASIL), Washington, D.C., Feb. 19, 2000.

COURSES TAUGHT

Chapman University School of Law

- Corporations
- Regulation of Financial Institutions
- International Trade & Development Law
- International Business Transactions
- Animal Law
- Marine Animal Protection in U.S. and International Law

Chapman University Winter Abroad in Australia

- International Trade & Development Law

Chapman University, Freshman Foundations Program

- History of Economic Thought

University of Arizona, James E. Rogers College of Law

- Property Law
- Corporations
- International Financial Law Seminar

University of New Mexico School of Law

- Business Associations
- International Trade & Financial Law
- International Business Transactions
- Regulation of Financial Institutions
- Negotiable Instruments & Payments Systems
- Legislative and Administrative Processes

St. Thomas University School of Law

- Property Law I and II
- Banking Law
- Secured Transactions

University of Miami School of Law

- Federal Reserve System: Law & Policy Seminar
- International Financial Law
- Law, Public Policy, and Economic Growth
- Constitutional Criminal Procedure
- Legal Research & Writing

Loyola Law School of New Orleans, 2001 Summer Program in Cuernavaca, Mexico

- International Trade Law and NAFTA

Hofstra University, Department of Political Science and New College

- International Trade Policy and Politics
- American Politics

Adelphi University, Department of Political Science

- U.S. Constitutional Law

SERVICE

Chapman University Governance & Institutional Work

Member, Chapman University Academic Council, 2004-2005
Member, Chapman University Strategic Initiatives Task Force, 2004-2005
Member, Special Ad-Hoc Committee on Law School Strategic Planning, 2005-2006
Chair, Curriculum Committee, Chapman University School of Law, 2005-2006
Ex-Officio member of all committees, Chapman University School of Law, 2007-2010

University of New Mexico Governance & Institutional Work

Member, University Search Committee for Dean of the Law School, 2001-2002
Member, University Committee on Socially Responsible Investing & World Bank Bonds, 2002
Member, University Committee on Human Rights and Licensing of UNM Apparel, 2001
Member, Provost's Task Force on the Future of UNM's International Agenda, 2002.

Professional Societies, Advisory Boards & Fellowships

Association of American Law Schools (AALS)
Section on Financial Institutions and Consumer Financial Services
Section on Socio-Economics

American Bar Association (ABA)
Section on Business Law
Section on International Law and Practice

Orange County Bar Association
Section on International Law
Hispanic Bar Association of Orange County

Society of American Law Teachers (SALT)

American Branch of the International Law Association (ABILA)
Member of the ABILA Committee on Multilateralism and the Accountability of International Organizations

American Society of International Law (ASIL) and ASIL-West

World Affairs Council (WAC) of Orange County
Trustee, Executive Board member, Vice Chairman of Programs Committee

League of United Latin American Citizens (LULAC) of Garden Grove, California
District 2 committee member

Foundation for the Defense of Democracies, Washington, D.C.
Academic Fellow, 2003-2004
Course work at Jaffee Center for Strategic Studies at Tel Aviv University in Israel

SELECTED COMMUNITY AND PUBLIC SERVICE

Serving on expert advisory panel to advise Senator Bernie Sanders (I-Vt.) on proposals to reform the Federal Reserve; panel includes Joseph Stiglitz, Nobel laureate in economics, and other leading economists, Oct. 2011 – present

Advisor to labor unions and pension funds in meetings with state and local officials on proposal to expand the funding sources, lending and granting authority of the California Infrastructure and Economic Development Bank (the I-Bank), July 2011 – present

Taught workshop on the Federal Reserve and Wall Street at the People's Collective University of Occupy Los Angeles, Fall 2011

Lawless Finance, Failing States, and the Unfinished Agenda of the United Nations, keynote address to annual meeting of the United Nations Association of Orange County, Santa Ana, California, Jan. 23, 2011

Moderator and discussant of presentation by James D. Wolfensohn, former World Bank president, on *The Future of the Global Economy*, World Affairs Council of Orange County, Irvine, California, April 7, 2009

The International Financial Meltdown: A Crisis in Law, Institutions, and Democracy, presentation to the International Law Section of the Orange County Bar Association, Newport Beach, California, Nov. 17, 2008

The Subprime Meltdown: History and Causes, presentation to the William B. Enright Inn of Court of San Diego, San Diego Bar Building, Oct. 15, 2008

Served as project consultant on pro bono basis from for *The Global Trade and Public Health Project*, funded by National Institute of Aging, to research the impact of global trade on the availability of public health services in developing countries in East Asia, the Pacific Rim, and Latin America. Responsible for advising on multilateral and bilateral trade and investment agreements, and on the services and investment provisions of International Monetary Fund and World Bank loan agreements and adjustment programs. Albuquerque, New Mexico, 2003-2005

As a pro bono legal advisor to Richard Romero, then the President Pro Tempore of the New Mexico State Senate, helped draft legislation and coordinate lobbying campaign in State Legislature and before the Governor which resulted in the enactment of *Senate Bill 204*, overturning New Mexico's felony disenfranchisement law that had barred for life nearly six percent of the state's voting age population; signed into law by former Governor Gary Johnson in March 2001

Member of *The New Mexico Consumer Finance Study Group*, appointed by the Director of the New Mexico Department of Finance, 1999

Consultant to the Civil Division of the New Mexico State Attorney General's Office in preparation of Senate Judiciary Committee *Hearings on Senate Bill 328, The Usury Act*, and other proposals to cap interest rates on payday loans originating within New Mexico, 1999