Open Enrollment for 2023 Is Here

MAKE SURE YOU’RE COVERED!

Guaranteed issue for supplemental life insurance coverage if you enroll by November 16, 2022.

The loss of income that results from an unexpected death can create significant strain at an already difficult time. Life insurance provides important financial protection for you and your family.

Open Enrollment is a great time to review your life insurance needs. If you could use additional protection, now’s the time to enroll or increase your coverage!

During the 2023 Open Enrollment, you have a special opportunity to enroll in or increase supplemental life insurance, up to guaranteed issue limits, without having to submit Evidence of Insurability (proof of good health). Coverage is available for you, your spouse/domestic partner, and your child(ren).

Your Options

<table>
<thead>
<tr>
<th>Covered Person</th>
<th>Coverage Options*</th>
<th>Guaranteed Issue Limit</th>
<th>Coverage Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>$200,000</td>
<td></td>
</tr>
<tr>
<td><strong>Employee</strong></td>
<td>$10,000 increments up to $500,000 (not to exceed five times your annual salary)</td>
<td></td>
<td>Age</td>
</tr>
<tr>
<td></td>
<td></td>
<td>&lt;25</td>
<td>$0.05</td>
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<tr>
<td></td>
<td></td>
<td>25-29</td>
<td>$0.06</td>
</tr>
<tr>
<td></td>
<td></td>
<td>30-34</td>
<td>$0.08</td>
</tr>
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<td></td>
<td></td>
<td>35-39</td>
<td>$0.09</td>
</tr>
<tr>
<td></td>
<td></td>
<td>40-44</td>
<td>$0.09</td>
</tr>
<tr>
<td><strong>Spouse/Domestic Partner</strong></td>
<td>$5,000 increments up to $200,000 (not to exceed 50% of employee amount)</td>
<td>$50,000</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>45-49</td>
<td>$0.14</td>
</tr>
<tr>
<td></td>
<td></td>
<td>50-54</td>
<td>$0.22</td>
</tr>
<tr>
<td></td>
<td></td>
<td>55-59</td>
<td>$0.42</td>
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<td></td>
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<td>60-64</td>
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<td>65-69</td>
<td>$1.23</td>
</tr>
<tr>
<td></td>
<td></td>
<td>70+</td>
<td>$2.01</td>
</tr>
<tr>
<td><strong>Child(ren)</strong></td>
<td>$2,500 increments up to $10,000</td>
<td>$10,000</td>
<td>&lt;26</td>
</tr>
</tbody>
</table>

*Please note the following benefit reductions:

- Employee and Spouse/DP: coverage decreases to 65% at age 70 and to 50% at age 75
- Child(ren): benefit is limited to $1,000 for children under age six months

Need More Coverage?

You may request coverage in excess of the guaranteed issue limits, up to the maximums listed above. However, you will be required to provide evidence of insurability. This may include medical questions, a medical exam and/or a physician’s statement. These requirements will also apply for any amounts of coverage requested outside of Open Enrollment or your initial eligibility period.
Additional Benefits

In addition to the death benefit paid upon the insured person’s passing, supplemental life coverage contains these added benefits:

- **Accelerated Death Benefit**: Up to 75% of the coverage amount (no more than $500,000) can be paid upon diagnoses of a terminal illness.
- **Continuation for Disability**: If your active employment ends due to disability at age 60 or older, your coverage will continue.
- **Waiver of Premium for Disability**: If you become totally disabled prior to age 60 and can’t work for at least 6 months, you won’t have to pay premiums for coverage while disabled.
- **Portable Coverage**: If you end your employment with Chapman University, you can take your coverage with you! Your premiums, which may change, will be paid directly to the insurance company.

Details regarding these, and any other, plan benefits can be found in the New York Term Life and Accident Insurance Benefit Summary.

**Please ensure your beneficiary designation is up to date!** Updating your beneficiary information will ensure your benefit is paid to the appropriate parties in the event of your death. This information can be updated at any time during the year.

**How to Enroll**

To enroll in this valuable coverage, please complete the 2023 Open Enrollment Supplemental Life Application and return it to benefits@chapman.edu. Be sure to request coverage before Open Enrollment ends on November 16, 2022, to secure your guaranteed benefit amounts!

If you have any questions, please contact the Benefits Department benefits@chapman.edu.
You will be required to provide evidence of insurability for elected amounts more than the guaranteed issue amounts. This may include medical questions, a medical exam and/or a physician’s statement.

**Additional Benefits**
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**Coverage amount election:**

I elect to purchase supplemental life insurance. You can elect up to 5x your annual salary to a maximum of $500,000* for yourself and up to $200,000* in coverage for your spouse (up to 50% of your requested coverage amount). You may also purchase up to $10,000 in coverage for your dependent children. [Subject to the terms and conditions outlined in the Certificate of Group Insurance.]

**Employee** $___________ * Guaranteed issue amount – Up to $200,000

**Spouse** $___________ * Guaranteed issue amount – Up to $50,000

**Child** $___________ * Guaranteed issue amount – Up to $10,000

**Beneficiary Designation:**

**Primary** Beneficiary __________________________ Date of birth ____________________ % ________
Address ______________________________________________________ Relationship ______________

**Primary** Beneficiary __________________________ Date of birth ____________________ % ________
Address ______________________________________________________ Relationship ______________

**Contingent** Beneficiary __________________________ Date of birth ____________________ % ________
Address ______________________________________________________ Relationship ______________

**Contingent** Beneficiary __________________________ Date of birth ____________________ % ________
Address ______________________________________________________ Relationship ______________

_________________________________________________________ __________________________________
Employee Name Employee ID
_________________________________________ __________________________________
Signature Date