SUMMARY ANNUAL REPORT

For Chapman University Health Welfare Plan

This is a summary of the annual report of the Chapman University Health Welfare Plan, EIN 95-1643992, Plan No. 501, for period January 01, 2013 through December 31, 2013. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Chapman University has committed itself to pay medical, dental and vision claims incurred under the terms of the plan.

Insurance Information

The plan has contracts with Hyatt Legal Plans, Cigna Health and Life Insurance Company, Kaiser Foundation Health Plan Inc., Vision Service Plan, Delta Dental of California, Standard Insurance Company and Cigna Healthcare of California to pay life, accidental death and dismemberment, medical, dental, vision, temporary disability, long-term disability and pre-paid legal claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2013 were $18,528,184.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2013, the premiums paid under such "experience-rated" contracts were $12,691,937 and the total of all benefit claims paid under these contracts during the plan year was $11,368,384.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Chapman University at One University Drive, Orange, CA 92866, or by telephone at (714) 997-6686.

You also have the legally protected right to examine the annual report at the main office of the plan (Chapman University, One University Drive, Orange, CA 92866) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.