



EDUCATIONAL REQUIREMENTS FOR CPA LICENSURE BEGINNING JANUARY 1, 2014

BACCALAUREATE DEGREE – 150 SEMESTER UNITS

24 SEMESTER UNITS – ACCOUNTING SUBJECTS

- Accounting
- Financial Reporting
- Auditing
- Financial Statement Analysis
- Taxation
- External & Internal Reporting

24 SEMESTER UNITS – BUSINESS-RELATED SUBJECTS

- Business Administration
- Economics
- Marketing
- Computer Science & Information Services
- Business Management
- Finance
- Statistics
- Business-related law courses offered at an accredited law school
- Business Communications
- Business Law
- Mathematics
- Any accounting subjects in excess of the 24 units needed to fulfill the accounting requirement

20 SEMESTER UNITS – ACCOUNTING STUDY (PENDING REGULATIONS)

- Minimum 6 semester units in accounting subjects (see above)
- Maximum 14 semester units in business-related subjects (see above)
- Maximum 9 semester units in other academic work relevant to business and accounting (maximum 3 units from any one area)
 - Skills-based courses – Courses completed in the following disciplines: English, Communications, Journalism, and the Physical, Life, Natural, & Social Sciences
 - Foreign Languages/Cultural & Ethnic Studies – Courses in foreign languages (including sign language) and courses with the terms culture, cultural, or ethnic in the titles
 - Industry-based courses – Courses with the words “industry” or “administration” in the title or courses completed in the following disciplines: Engineering, Architecture, and Real Estate
- Maximum 4 semester units in internships/independent studies in accounting and/or business-related subjects
- Completion of a Master of Accounting, Taxation, or Laws in Taxation is equivalent to 20 semester units of accounting study

10 SEMESTER UNITS – ETHICS STUDY (RESULTING FROM PASSAGE OF SB 773)

- Minimum 3 semester or 4 quarter units in accounting ethics or accountants’ professional responsibilities. Applicants must meet this requirement beginning January 1, 2017.
 - The course must be completed at an upper division level or higher, unless it was completed at a community college.
- Maximum 7 semester or 11 quarter units in courses containing any of the following terms in the course title:

<ul style="list-style-type: none"> ○ Auditing ○ Business Leadership ○ Corporate Governance ○ Ethics ○ Human Resources Management ○ Management of Organizations ○ Organizational Behavior 	<ul style="list-style-type: none"> ○ Business, Government & Society ○ Business Law ○ Corporate Social Responsibility ○ Fraud ○ Legal Environment of Business ○ Morals ○ Professional Responsibilities 	}	<p>Until January 1, 2017, applicants can complete the accounting ethics requirement by selecting courses from this group.</p>
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- Maximum 3 semester or 4 quarter units in courses from the following disciplines:

<ul style="list-style-type: none"> ○ Philosophy ○ Course title must contain one of the following words or terms, or the sole name in the course title is the name of the discipline. <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="vertical-align: top;"> <ul style="list-style-type: none"> ▪ Introduction ▪ Introductory </td> <td style="vertical-align: top; padding-left: 20px;"> <ul style="list-style-type: none"> ▪ General ▪ Principles of </td> <td style="vertical-align: top; padding-left: 20px;"> <ul style="list-style-type: none"> ▪ Fundamentals of ▪ Foundations of </td> <td style="vertical-align: top; padding-left: 20px;"> <ul style="list-style-type: none"> ▪ Survey of </td> </tr> </table> 	<ul style="list-style-type: none"> ▪ Introduction ▪ Introductory 	<ul style="list-style-type: none"> ▪ General ▪ Principles of 	<ul style="list-style-type: none"> ▪ Fundamentals of ▪ Foundations of 	<ul style="list-style-type: none"> ▪ Survey of 	<ul style="list-style-type: none"> ○ Religion 	<ul style="list-style-type: none"> ○ Theology
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- Maximum of one semester unit in a course devoted solely to financial statement auditing